



# mysore petro chemicals limited

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2014

### Part - I


(RS.IN LACS)

	QUARTER ENDED			ACCOUNTING YEAR ENDED
	30/06/2014	31/03/2014	30/6/2013	31/03/2014
	(UNAUDITED )			(AUDITED )
1 INCOME				
(a) Net Sales / Income from Operations ( Net of excise duty )	927.82	1,004.40	1,328.42	3,992.52
( b ) Other Operating Income	-	-	-	
Total Income from Operations ( Net )	927.82	1,004.40	1,328.42	3,992.52
2 TOTAL EXPENDITURE				
a) Cost of Materials Consumed	14.76	0.01	241.61	241.82
b) Changes in Inventories of Finished Goods & Work-in-Progress	41.91	(17.40)	471.70	454.27
c) Employees Benefits Expense	283.74	272.99	351.80	1,253.28
d) Depreciation and Amortisation Expenses	67.70	89.99	88.12	352.59
e) Other Expenses	142.49	417.43	205.09	1,007.90
Total Expenses	550.60	763.02	1,358.32	3,309.86
3 Profit / (Loss) from Operations before Other Income & Finance Costs	377.22	241.38	(29.90)	682.66
4 Other Income	12.84	0.87	1.12	6.35
5 Profit from Ordinary activities before Finance Costs	390.06	242.25	(28.78)	689.01
6 Finance Cost	45.02	79.63	53.95	246.30
7 Profit/(Loss) from Ordinary activities after Finance Costs & before Tax	345.04	162.62	(82.73)	442.71
8 Tax Expense - Income Tax	140.16	14.26	-	68.55
- Deferred Tax	-	28.33	-	36.84
9 Net Profit / (Loss) from ordinary activities after tax for the period	204.88	120.03	(82.73)	337.32
10 Paid up Equity Share Capital ( Face value of Rs. 10/- each )	658.76	658.76	658.76	658.76
11 Reserves excluding Revaluation Reserves				1,725.93
12 Basic & Diluted EPS in Rs. ( Not Annualised )	3.11	1.82	(1.26)	5.12
13 Aggregate of Public Share Holding				
- Number of Shares	1778183	1793462	1819734	1793462
- Percentage of Shareholding	27.01%	27.24%	27.64%	27.24%

### Part - II

<b>13 PARTICULARS OF SHAREHOLDING</b>				
Public shareholding				
- Number of shares	1778183	1793462	1819734	1793462
- Percentage of shareholding	27.01%	27.24%	27.64%	27.24%
Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
- Number of shares	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.
- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.
b) Non - encumbered				
- Number of shares				
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	4805305	4790026	4763754	4790026
- Percentage of shares (as a % of the total share capital of the company)	100%	100%	100%	100%
	72.99%	72.76%	72.36%	72.76%



Particulars	3 months ended 30/06/2014
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	NIL
<b>NOTES :</b> 1) The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12.08.2014. The Statutory Auditors have carried out a Limited Review of the above financial results. 2) The Company is exclusively in the Organic Chemical Segment. 3) The figures for the quarter ended 31st March, 2014 are the balancing figures between Audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the previous financial year. 4) Effective from April 1, 2014, the company has charged depreciation based on the revised remaining useful life of the assets as per Part - C of Schedule II of the Companies Act 2013. Depreciation is now provided on a straight line basis for all assets as against the policy of providing on written down value basis for some assets. Due to above, the depreciation charged for the quarter ended June 30, 2014 is lower by Rs. 19.37 Lacs. Further based on transitional provision provided in Note 7(b) of Shedule II , an amount of Rs. 19.98 Lacs has been adjusted with retained earnings. 5) The operations at Phthalic Anhydride Plant was stopped during 3rd week of April 2013. The Board of Directors of the Company in their meeting held on 4th June, 2013 had decided to close the unit due to Economic unviability and the unit was closed since 16th July, 2013. The workmen's union have raised certain demands and the matter has been referred to Industrial Tribunal, Hubballi, Karnataka by the Labour Department, Government of Karnataka and is pending. As the matter is subjudice, the provision for extra demand has not been made. 52 workmen have not accepted the dues. Employees benefit expenses for the quarter includes Rs.54.44 Lacs (without considering the effect of demand of the union).	
Place: Mumbai Date: August 12, 2014	For MYSORE PETRO CHEMICALS LIMITED  <b>M M DHANUKA</b> <b>MANAGING DIRECTOR</b>

