



mysore petro chemicals limited

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTHS ENDED 30TH SEPTEMBER 2013

PART I

(RS.IN LACS)

	QUARTER ENDED			SIX MONTHS ENDED		ACCOUNTING YEAR ENDED 31/03/2013 (AUDITED)
	30/09/2013	30/6/2013	30/9/2012	30/09/2013	30/9/2012	
	(UNAUDITED)					
1 INCOME						
(a) Net Sales / Income from Operations (Net of excise duty)	741.94	1,328.42	3,274.71	2,070.36	6,359.63	13,273.27
(b) Other Operating Income	-	-	-	-	1.08	1.08
Total Income from Operations (Net)	741.94	1,328.42	3,274.71	2,070.36	6,360.71	13,274.35
2 TOTAL EXPENDITURE						
a) Cost of Materials Consumed	0.12	241.61	2,275.92	241.73	4,516.18	9,235.62
b) Changes in Inventories of Finished Goods & Work-in-Progress	(14.58)	471.70	(165.46)	457.12	(298.63)	(104.17)
c) Employees Benefits Expense	264.58	351.80	398.31	616.38	723.73	1,458.69
d) Depreciation and Amortisation Expenses	87.68	88.12	79.50	175.80	159.00	318.49
e) Other Expenses	168.12	205.09	358.80	373.21	752.13	1,763.97
Total Expenses	505.92	1,358.32	2,947.07	1,864.24	5,852.41	12,672.60
3 Profit / (Loss) from Operations before Other Income & Finance Costs	236.02	(29.90)	327.64	206.12	508.30	601.75
4 Other Income	2.05	1.12	1.54	3.17	3.30	23.69
5 Profit from Ordinary activities before Finance Costs	238.07	(28.78)	329.18	209.29	511.60	625.44
6 Finance Cost	56.84	53.95	82.30	110.79	159.62	319.64
7 Profit/(Loss) from Ordinary activities after Finance Costs & before Tax	181.23	(82.73)	246.88	98.50	351.98	305.80
8 Tax Expense - Income Tax	26.52	-	50.57	26.52	72.10	92.39
- Deffered Tax	5.44	-	-	5.44		9.19
9 Net Profit / (Loss) from ordinary activities after tax for the period	149.27	(82.73)	196.31	66.54	279.88	204.22
10 Paid up Equity Share Capital (Face value of Rs. 10/- each)	658.76	658.76	658.76	658.76	658.76	658.76
11 Reserves excluding Revaluation Reserves						1,503.38
12 Basic & Diluted EPS in Rs. (Not Annualised)	2.27	(1.26)	2.98	1.01	4.25	3.10

PART II

A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	1806064	1819734	1819734	1806064	1819734	1819734
- Percentage of shareholding	27.43%	27.64%	27.64%	27.43	27.64%	27.64%
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
b) Non - encumbered						
- Number of shares	4777424	4763754	4763754	4777424	4763754	4763754
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	72.57%	72.36%	72.36%	72.57	72.36%	72.36%



Particulars	3 months ended 30/09/2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

NOTES :

- 1) The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th November, 2013. The Statutory Auditors have carried out a Limited Review of the above financial results.
- 2) The Company is exclusively in the Organic Chemical Segment.
- 3) The operations of Phthalic Anhydride Plant at Raichur was stopped during 3rd week of April 2013. The Board of Directors of the Company in their meeting on 4th June, 2013 had decided to close the unit due to Economic unviability and the unit was closed since 16th July, 2013. All the Management staff and few workmen have collected their full and final settlements during this quarter. A sum of Rs.104.70 lacs has been incurred for the quarter and this has been accounted for under Employees Benefits Expense. The estimated Liability against pending settlements amounts to Rs.185.26 lacs which will be accounted for as & when settled.

STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2013

PARTICULARS	(RS. IN LACS)	
	AS AT	
	9/30/2013 Unaudited	3/31/2013 (Audited)
EQUITIES AND LIABILITIES		
Shareholders' funds		
Share Capital	658.76	658.76
Reserves & Surplus	2,156.47	2,121.51
Sub-total - Shareholders' Funds	2,815.23	2,780.27
Non Current Liabilities		
Long Term Borrowings	1,314.35	1,314.35
Long Term Provisions	220.18	316.18
Deffered Tax Liabilities	148.90	143.46
Sub-total - Non Current Liabilities	1,683.43	1,773.99
Current Liabilities		
Short Term Borrowings	450.36	790.40
Trade Payables	245.94	1,025.54
Other Current Liabilities	899.34	1,381.10
Short Term Provisions	0.45	0.45
Sub-total - Current Liabilities	1,596.09	3,197.49
TOTAL EQUITY AND LIABILITIES	6,094.75	7,751.75
ASSETS		
Non Current Assets		
Fixed Assets (Net)		
Tangible Assets	2,978.92	3,188.12
Intangible Assets	-	-
Capital Work-in-Progress	68.12	27.95
Non Current Investments	849.32	849.32
Long Term Loans and Advances	1,054.69	997.63
Sub-total - Non Current assets	4,951.05	5,063.02
Current Assets		
Inventories	339.10	1,007.23
Trade Receivables	315.12	1,321.02
Cash & Bank Balances	102.22	85.67
Short Term Loans and Advances	387.08	274.63
Other Current Assets	0.18	0.18
Sub-total - Current Assets	1,143.70	2,688.73
TOTAL ASSETS	6,094.75	7,751.75

For MYSORE PETRO CHEMICALS

Place: Mumbai
Date: November 13, 2013


M M DHANUKA
MANAGING DIRECTOR

