

MYSORE PETRO CHEMICALS LIMITED

UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2019

(₹ in Lakhs except per share data)

Sr. No	Particulars	Standalone						Consolidated					
		Quarter Ended			Half Year Ended			Quarter Ended			Half Year Ended		
		September 30, 2019	June 30, 2019	September 30, 2018	September 30, 2019	September 30, 2018	March 31, 2019	September 30, 2019	June 30, 2019	September 30, 2018	September 30, 2018	September 30, 2018	March 31, 2019
1	Income												
	Revenue from Operations	164.40	114.88	60.50	279.28	120.98	3,257.88	164.40	114.88	60.50	279.28	120.98	3,257.88
	Other Income	305.19	149.41	361.70	455.60	516.72	875.90	143.19	149.41	196.70	292.80	353.72	875.90
	Total Income	470.59	264.29	422.20	734.88	637.70	4,133.58	307.59	264.29	259.20	571.88	474.70	4,133.58
2	Expenses												
	a) Purchase of Stock-in-Trade	157.35	103.60	160.85	280.85	219.94	3,191.29	157.35	103.60	180.66	280.95	219.94	3,191.29
	b) Changes in Inventories of Finished Goods	-	-	(100.75)	-	(100.75)	-	-	-	(100.75)	-	(100.75)	-
	c) Employee Benefits Expense	51.53	51.13	40.08	102.88	71.77	206.58	51.53	51.13	40.08	102.88	71.77	206.58
	d) Finance Cost	1.38	1.23	0.10	2.61	1.21	4.41	1.38	1.23	0.10	2.61	1.21	4.41
	e) Depreciation	15.86	15.86	16.88	31.72	36.23	68.00	15.86	15.86	16.88	31.72	36.23	68.00
	f) Other Expenses	15.15	50.50	29.41	65.65	54.70	199.83	15.15	50.50	29.41	65.65	54.70	199.83
	Total Expenses	241.27	222.32	146.15	463.59	283.10	3,668.91	241.27	222.32	146.15	463.59	283.10	3,668.91
3	Profit before share of net profit of associate accounted for using equity method and tax	229.32	41.97	276.05	271.29	354.80	466.67	66.32	41.97	113.05	106.29	191.60	466.67
4	Share of net profit of associate accounted for using equity method	-	-	-	-	-	-	11.28	119.82	503.67	131.20	1,041.04	1,383.00
5	Profit before tax	229.32	41.97	276.05	271.29	354.80	466.67	77.60	161.89	616.72	239.49	1,232.64	1,849.67
6	Tax expense												
	Current Tax	9.81	10.57	68.78	20.38	109.88	97.72	9.81	10.57	68.78	20.38	109.88	97.72
	Deferred Tax	10.82	(7.83)	(42.29)	2.79	(58.36)	(23.98)	10.82	(7.83)	(42.29)	2.79	(58.36)	(23.98)
7	Profit for the period / year	208.69	39.23	249.56	248.12	302.97	362.93	57.17	159.15	600.23	216.32	1,181.01	1,775.93
8	Other comprehensive income (Net of tax)	-	-	-	-	4.33	-	-	-	-	-	-	-
9	Share of other comprehensive income of associate accounted for using equity method (Net of tax)	-	-	-	-	-	-	(0.15)	(0.43)	-	(0.58)	1.03	4.38
10	Total comprehensive income for the period	208.69	39.23	249.56	248.12	302.97	362.93	57.02	158.72	600.23	215.74	1,182.04	1,780.26
11	Paid up Equity Share Capital (Face value of Rs. 10/- each)	658.76	658.76	658.76	658.76	658.76	658.76	658.76	658.76	658.76	658.76	658.76	658.76
12	Other Equity	-	-	-	-	-	8114.87	-	-	-	-	-	15,988.96
13	Earning per share in Rs. (not annualized) Basic and Diluted	3.17	0.60	3.79	3.77	4.60	5.97	0.87	2.42	8.97	3.29	17.94	28.98

Notes:

- The unaudited standalone and consolidated financial results of Mysore Petro Chemicals Limited ("the Company") for the quarter and half year ended September 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 14, 2019. The Statutory Auditors of the Company have carried out Limited review of the standalone and consolidated financial Results for the quarter and half year ended September 30, 2019 who have expressed an unmodified opinion.
- The operations at Phthalic Anhydride Plant at Raichur, Karnataka was closed since July 2013. The Workmen's union of the unit have raised certain additional demands and the matter has been referred to Industrial Tribunal, Hubballi, Karnataka by the Labour Department, Government of Karnataka which is pending. As the matter is subjudice, no provision has been made in this regard.
- The Company is mainly engaged in trading of organic and inorganic chemicals, which is considered to be the only reportable segment by the management. Hence, disclosure under Ind AS 108 on 'Operating Segment' is not applicable.
- Effective April 01, 2019, the Company has adopted Ind AS 116 - Leases, using the 'Modified Retrospective Approach'. The application of Ind AS 116 does not have any impact on the retained earnings as on April 01, 2019, being the initial date of application. Further, the application of Ind AS 116 does not have any impact on unaudited standalone and consolidated financial result for the quarter ended September 30, 2019.
- The previous period's year's figures have been regrouped, re-arranged and reclassified wherever necessary to confirm to current period's presentation.



For Mysore Petro Chemicals Limited

M M Dhamuka
 M M Dhamuka
 Managing Director & CEO
 (DIN: 00193488)

Place: Mumbai
 Date: November 14, 2019

MYSORE PETRO CHEMICALS LIMITED

STATEMENT OF STANDALONE AND CONSOLIDATED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2019

Particulars	₹ in lakhs			
	Standalone		Consolidated	
	As at September 30, 2019 (Unaudited)	As at March 31, 2019 (Audited)	As at September 30, 2019 (Unaudited)	As at March 31, 2019 (Audited)
ASSETS				
Non-Current assets				
Property, Plant and Equipment	260.01	260.43	260.01	260.43
Investment Properties	1,336.61	1,349.91	1,336.61	1,349.91
Financial Assets				
Investments	3,852.68	3,144.37	3,025.76	2,317.45
Other Financial Assets	2,066.48	2,445.28	2,066.48	2,445.28
Investment accounted using equity method			8,531.62	8,401.00
Other Non-Current Assets	52.48	58.00	52.48	58.00
Total Non-Current Assets	7,570.26	7,277.99	15,274.96	14,852.07
Current Assets				
Financial Assets				
Trade Receivables	120.62	38.65	120.62	38.65
Cash and Cash Equivalents	8.51	344.46	8.51	344.46
Bank balances other than Cash and Cash Equivalent	29.83	26.67	29.83	26.67
Other Financial Assets	1,662.58	1,679.05	1,662.58	1,679.05
Other Current Assets	3.12	4.04	3.12	4.04
Total Current Assets	1,844.66	2,092.87	1,844.66	2,092.87
Total Assets	9,414.92	9,370.86	17,119.62	16,944.94
EQUITY AND LIABILITIES				
Equity				
Equity Share Capital	658.76	658.76	658.76	658.76
Other Equity	8,204.26	8,114.87	15,908.98	15,688.95
Total Equity	8,863.02	8,773.83	18,667.72	18,347.71
Liabilities				
Non-Current Liabilities				
Financial Liabilities				
Other Financial Liabilities	82.97	82.97	82.97	82.97
Provisions	8.20	7.20	8.20	7.20
Deferred Tax Liabilities (Net)	27.79	25.00	27.79	25.00
Total Non-Current Liabilities	118.96	115.17	118.96	115.17
Current Liabilities				
Financial Liabilities				
Trade Payables				
Due to Micro and Small Enterprises				
Due to Others	248.68	303.48	248.68	303.48
Current Financial Liabilities	27.59	-	27.59	-
Provisions	130.15	130.15	130.15	130.15
Other Current Liabilities	26.52	48.43	26.52	48.43
Total Current Liabilities	432.94	482.06	432.94	482.06
Total Equity and Liabilities	9,414.92	9,370.86	17,119.62	16,944.94

Place: Mumbai
Date: November 14, 2019



Mysore Petro Chemicals Limited

M M Dhanuka
M M Dhanuka
Managing Director & CEO
DIN : 00183466

MYNORE PETROCHEMICALS LIMITED

UNAUDITED STANDALONE AND CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019

₹ in lakhs

	Standalone			Consolidated		
	Half Year Ended		Year Ended	Half Year Ended		Year Ended
	September 30, 2019	September 30, 2018	March 31, 2019	September 30, 2019	September 30, 2018	March 31, 2019
	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
A. OPERATING ACTIVITIES						
Profit before tax	271.29	364.80	486.87	239.49	1,232.84	1,849.87
Depreciation Expense	31.72	38.23	68.00	31.72	38.23	68.00
Profit on Sale of Property, Plant and Equipment	-	(86.18)	(70.16)	-	(86.16)	(70.16)
Profit on Fair value of Investment	(3.49)	(18.78)	(79.05)	(3.49)	(18.78)	(79.05)
Distribution on Fair Value of Investment	-	-	75.00	-	-	75.00
Share of profit from associates	-	-	-	(131.20)	(1,041.04)	(1,383.00)
Interest Expense	2.81	1.21	4.41	2.81	1.21	4.41
Interest Income	(187.89)	(238.98)	(438.98)	(187.89)	(238.98)	(438.98)
Dividend Income	(188.00)	(183.00)	(200.17)	(25.00)	-	(200.17)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(73.76)	(93.88)	(172.28)	(73.76)	(93.88)	(172.28)
Working Capital Adjustments:						
Increase / (decrease) in Trade Payables / Other Current liabilities	(81.48)	782.50	153.51	(81.48)	782.50	153.50
Increase in Inventories	-	(100.75)	-	-	(100.75)	-
Increase in Trade Receivables	(81.97)	-	(38.85)	(81.97)	-	(38.85)
Increase in Loans and Advances	(138.07)	(935.98)	(33.54)	(138.07)	(935.98)	(33.54)
	(301.52)	(274.23)	81.32	(301.52)	(274.23)	81.31
CASH GENERATED FROM OPERATIONS	(375.28)	(388.11)	(90.97)	(375.28)	(388.11)	(90.97)
Direct Taxes Paid (Net of refunds)	(14.87)	(22.28)	(85.28)	(14.87)	(22.28)	(85.28)
NET CASH USED IN OPERATING ACTIVITIES	(390.15)	(390.37)	(166.23)	(390.15)	(390.37)	(166.23)
B. INVESTING ACTIVITIES :						
Sale of Property, Plant and Equipment	-	250.00	255.00	-	250.00	255.00
Proceeds from Sale of an undertaking under Stamp sale	448.52	681.00	1,385.87	448.52	681.00	1,385.87
Sale of Investments	-	203.77	203.77	-	203.77	203.77
Purchase of Investments	(704.82)	(825.00)	(1,593.85)	(704.82)	(825.00)	(1,593.85)
Investments in Fixed Deposits and Banks	(3.18)	(8.72)	(9.01)	(3.18)	(8.72)	(9.01)
Interest Received	255.84	0.95	187.53	255.84	0.95	187.53
Dividend Received	188.00	163.00	200.17	188.00	163.00	200.17
NET CASH FLOW FROM INVESTING ACTIVITIES	182.18	665.00	629.48	182.18	665.00	629.48
C. FINANCING ACTIVITIES :						
Dividend Paid on equity shares (Including Dividend Distribution Tax)	(155.57)	(154.98)	(185.13)	(155.57)	(154.98)	(185.13)
Repayment of borrowings	-	(17.50)	(32.08)	-	(17.50)	(32.08)
NET CASH USED IN FINANCING ACTIVITIES	(155.57)	(172.48)	(187.21)	(155.57)	(172.48)	(187.21)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	(363.54)	102.15	286.04	(363.54)	102.15	286.04
Add: Cash and Cash Equivalents at the beginning of the year / period	344.46	88.42	58.42	344.46	58.42	58.42
Cash and Cash Equivalents at the end of the year / period	(19.08)	190.57	344.46	(19.08)	190.57	344.46
Cash and Cash Equivalents comprises of following:						
Cash and Cash Equivalents	8.51	190.57	344.46	8.51	190.57	344.46
Bank overdraft	(27.59)	-	-	(27.59)	-	-
Balance as per statement of cash flows	(19.08)	190.57	344.46	(19.08)	190.57	344.46

Place: Mumbai
Date: November 14, 2019



Mynore Petrochemicals Limited
M. M. Dhanika
Managing Director & CEO
DIN : 80183486