

MYSORE PETRO CHEMICALS LIMITED

UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2022

(in Lakhs except per share data)

Sr. No	Particulars	Standalone					Consolidated						
		Quarter Ended		Nine Months Ended		Year Ended	Quarter Ended		Nine Months Ended		Year Ended		
		31-12-22	30-09-22	31-12-21	31-12-22	31-12-21	31-12-22	30-09-22	31-12-21	31-12-22	31-12-21	31-03-22	
		(Unaudited)					(Audited)	(Unaudited)					(Audited)
1	Income												
	Revenue from Operations	217.72	832.58	644.31	1,195.11	1,587.92	2,089.98	217.72	832.58	644.31	1,195.11	1,587.92	2,089.98
	Other Income	323.19	538.67	341.74	836.76	1,046.51	1,425.65	323.19	131.17	341.74	429.26	740.88	1,120.02
	Total Income	540.91	1,371.25	986.05	2,031.87	2,634.43	3,515.63	540.91	963.75	986.05	1,624.37	2,328.80	3,210.00
2	Expenses												
	a) Purchase of Traded Goods	208.72	795.71	614.65	1,137.99	1,507.26	1,988.76	208.72	795.71	614.65	1,137.99	1,507.26	1,988.76
	b) Employee Benefits Expense	118.95	58.45	62.43	239.05	171.53	238.93	118.95	58.45	62.43	239.05	171.53	238.93
	c) Finance Cost	11.50	18.99	6.45	41.99	19.12	25.64	11.50	18.99	6.45	41.99	19.12	25.64
	d) Depreciation	10.68	10.67	14.77	32.03	44.31	59.44	10.68	10.67	14.77	32.03	44.31	59.44
	e) Other Expenses	49.16	44.19	34.97	121.48	105.95	137.68	49.16	44.19	34.97	121.48	105.95	137.68
	Total Expenses	399.01	928.01	733.27	1,572.54	1,848.17	2,450.45	399.01	928.01	733.27	1,572.54	1,848.17	2,450.45
3	Profit/(Loss) before share of net profit of associate and tax	141.90	443.24	252.78	459.33	786.26	1,065.18	141.90	35.74	252.78	51.83	480.63	759.55
4	Share of net profit of associate							337.26	732.48	983.73	2,141.55	2,525.34	3,499.38
5	Profit/(Loss) before tax	141.90	443.24	252.78	459.33	786.26	1,065.18	479.16	768.22	1,236.51	2,193.38	3,005.97	4,258.93
6	Tax expense												
	Current Tax	0.14	64.51	(15.20)	68.89	97.73	89.66	0.14	64.51	(15.20)	68.89	97.73	89.66
	Deferred Tax	4.78	6.84	29.88	(24.67)	45.25	100.38	89.21	66.99	277.46	389.66	602.83	900.07
	Total Tax Expense	4.92	71.35	14.68	44.22	142.98	190.04	89.35	131.50	262.26	458.55	700.56	989.73
7	Profit / (Loss) for the period / year	136.98	371.89	238.10	415.11	643.28	875.14	389.81	636.72	974.25	1,734.83	2,305.41	3,269.20
8	Other comprehensive income												
	Items that will not be reclassified to statement of profit and loss												
	Remeasurement of Defined Benefit Plan	0.10	-	0.40	0.60	1.15	2.96	0.10	-	0.40	0.60	1.15	2.96
	Income tax effect	(0.02)	-	(0.10)	(0.14)	(0.29)	(0.74)	(0.02)	-	(0.10)	(0.14)	(0.29)	(0.74)
9	Share of other comprehensive income of associate accounted for using equity method (Net of tax)							(1.78)	(3.96)	-	(5.74)	1.98	(8.62)
10	Total comprehensive income for the period	137.06	371.89	238.40	415.57	644.14	877.36	388.11	632.76	974.55	1,729.55	2,308.25	3,262.80
11	Paid up Equity Share Capital (Face value of Rs. 10/- each)	658.76	658.76	658.76	658.76	658.76	658.76	658.76	658.76	658.76	658.76	658.76	658.76
12	Other Equity						8,878.87						18,798.29
13	Earning per share in Rs. (not annualized)												
	Basic and Diluted	2.08	5.65	3.62	6.31	9.77	13.29	5.92	9.67	14.80	26.35	35.02	49.66

Notes:

- The unaudited standalone and consolidated financial results of Mysore Petro Chemicals Limited ("the Company") for the quarter and nine months ended December 31, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 13, 2023. The Statutory Auditors of the Company have carried out Limited review of the standalone and consolidated financial Results for the quarter and nine months ended December 31, 2022 who have expressed an unmodified conclusion.
- The operations at Phthalic Anhydride Plant at Raichur, Karnataka was closed since July 2013. The Workmen's union of the unit have raised certain additional demands and the matter has been referred to Industrial Tribunal, Hubballi, Karnataka by the Labour Department, Government of Karnataka which is pending. As the matter is subjudice, no provision has been made in this regard.
- The Code on Social Security 2020 ('the Code') relating to employee benefits, during the employment and post-employment, has received Presidential assent on September 28, 2020. The Code has been published in the Gazette of India. Further, the Ministry of Labour and Employment has released draft rules for the Code on November 13, 2020. However, the effective date from which the changes are applicable is yet to be notified and rules for quantifying the financial impact are also not yet issued. The Company will assess the impact of the Code and will give appropriate impact in the financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- The Company is mainly engaged in trading of organic and inorganic chemicals, which is considered to be the only reportable segment by the management. Hence, disclosure under Ind AS 108 on 'Operating Segment' is not applicable.
- The previous period's/ year's figures have been regrouped, re-arranged and reclassified wherever necessary to confirm to current period's presentation.

For Mysore Petro Chemicals Limited

Place: Mumbai
Date: February 13, 2023

M M Dhamuka
Managing Director
(DIN: 00193456)