

**MYSORE PETRO CHEMICALS LIMITED**

CIN: L24221KA1969PLC001799

REGD. OFFICE: D.4, JYOTHI COMPLEX, 134/1, INFANTRY ROAD, BANGALORE - 560001, INDIA

STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2022

(Rs. in lakhs except per share data)

Sr. No	PARTICULARS	STANDALONE				CONSOLIDATED			
		QUARTER ENDED			YEAR ENDED	QUARTER ENDED			YEAR ENDED
		30-06-2022	31-03-2022	30-06-2021	31-03-2022	30-06-2022	31-03-2022	30-06-2021	31-03-2022
		(Unaudited)	(Refer Note 2)	(Unaudited)	(Audited)	(Unaudited)	(Refer Note 2)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>								
	Revenue from Operations	144.81	502.06	129.15	2,089.98	144.81	502.06	129.15	2,089.98
	Other Income	123.56	379.14	203.65	1,425.65	123.56	379.14	203.65	1,120.02
	<b>Total Income</b>	<b>268.37</b>	<b>881.20</b>	<b>332.80</b>	<b>3,515.63</b>	<b>268.37</b>	<b>881.20</b>	<b>332.80</b>	<b>3,210.00</b>
<b>2</b>	<b>Expenses</b>								
	a) Purchase of Traded Goods	133.56	481.50	120.92	1,988.76	133.56	481.50	120.92	1,988.76
	b) Employees Benefits Expense	61.65	67.40	55.06	238.93	61.65	67.40	55.06	238.93
	c) Finance Cost	11.50	6.52	6.34	25.64	11.50	6.52	6.34	25.64
	d) Depreciation	10.68	15.13	14.77	59.44	10.68	15.13	14.77	59.44
	e) Other Expenses	176.79	31.73	30.70	137.68	176.79	31.73	30.70	137.68
	<b>Total Expenses</b>	<b>394.18</b>	<b>602.28</b>	<b>227.79</b>	<b>2,450.45</b>	<b>394.18</b>	<b>602.28</b>	<b>227.79</b>	<b>2,450.45</b>
<b>3</b>	<b>Profit/(Loss) before share of net profit of associate and tax</b>	<b>(125.81)</b>	<b>278.92</b>	<b>105.01</b>	<b>1,065.18</b>	<b>(125.81)</b>	<b>278.92</b>	<b>105.01</b>	<b>759.55</b>
<b>4</b>	<b>Share of net profit of associate</b>					1,071.81	974.04	681.11	3,499.38
<b>5</b>	<b>Profit/(Loss) before tax</b>	<b>(125.81)</b>	<b>278.92</b>	<b>105.01</b>	<b>1,065.18</b>	<b>946.00</b>	<b>1,252.96</b>	<b>786.12</b>	<b>4,258.93</b>
<b>6</b>	<b>Tax expense</b>								
	Current Tax	4.24	(8.07)	18.89	89.66	4.24	(8.07)	18.89	89.66
	Deferred Tax	(36.29)	55.13	2.05	100.38	233.46	297.24	173.77	900.07
	<b>Total Tax Expense</b>	<b>(32.05)</b>	<b>47.06</b>	<b>20.94</b>	<b>190.04</b>	<b>237.70</b>	<b>289.17</b>	<b>192.66</b>	<b>989.73</b>
<b>7</b>	<b>Profit/(Loss) for the period / year</b>	<b>(93.76)</b>	<b>231.86</b>	<b>84.07</b>	<b>875.14</b>	<b>708.30</b>	<b>963.79</b>	<b>593.46</b>	<b>3,269.20</b>
<b>8</b>	<b>Other comprehensive income</b>								
	<b>Items that will not be reclassified to statement of profit and loss</b>								
	Remeasurement of Defined Benefit Plan	0.50	1.81	0.50	2.96	0.50	1.81	0.50	2.96
	Income tax effect	(0.12)	(0.45)	(0.13)	(0.74)	(0.12)	(0.45)	(0.13)	(0.74)
<b>9</b>	<b>Share of other comprehensive income of associate accounted for using equity method (Net of tax)</b>					-	(10.60)	1.19	(8.62)
<b>10</b>	<b>Total comprehensive income for the period / year</b>	<b>(93.38)</b>	<b>233.22</b>	<b>84.44</b>	<b>877.36</b>	<b>708.68</b>	<b>954.55</b>	<b>595.02</b>	<b>3,262.80</b>
<b>11</b>	<b>Paid up Equity Share Capital (Face value of Rs. 10/- each)</b>	<b>658.76</b>	<b>658.76</b>	<b>658.76</b>	<b>658.76</b>	<b>658.76</b>	<b>658.76</b>	<b>658.76</b>	<b>658.76</b>
<b>12</b>	<b>Other Equity</b>				8,878.87				18,798.29
<b>13</b>	<b>Earning per share in Rs. (not annualised)</b>								
	<b>Basic and Diluted</b>	<b>(1.42)</b>	<b>3.52</b>	<b>1.28</b>	<b>13.29</b>	<b>10.76</b>	<b>14.64</b>	<b>9.01</b>	<b>49.66</b>

**Notes:**

- 1) The unaudited standalone and consolidated financial results of Mysore Petro Chemicals Limited ("the Company") for the quarter ended 30th June, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 8th August, 2022. The Statutory Auditors of the Company have carried out Limited review of the standalone and consolidated financial Results for the quarter ended 30th June, 2022 who have expressed an unmodified conclusion.
- 2) In the financial results, the figures for the quarter ended 31st March, 2022 are the balancing figures between audited figures in respect of full financial year and the reviewed published year-to-date figures upto the third quarter of the financial year.
- 3) The World Health Organization announced a global health emergency because of a new strain of coronavirus ("Covid-19") and classified its outbreak as a pandemic on 11th March, 2020. On 24th March, 2020, the Indian government announced a strict 21-day lockdown across the country to contain the spread of the virus. This pandemic and response thereon have impacted most of the industries. Consequent to the nationwide lock down on 24th March, 2020, the Company's operations were scaled down in compliance with applicable regulatory orders. Subsequently, during the year, the Company's operations have been scaled up in a phased manner taking into account directives from various Government authorities. The impact on future operations would, to a large extent, depend on how the pandemic further develops and it's resultant impact on the operations of the Company. The Company continues to monitor the situation and take appropriate action, as considered necessary in due compliance with the applicable regulations.

The management has made an assessment of the impact of Covid-19 on the Company's operations, financial performance and position as at and for the quarter ended 30th June, 2022 and has concluded that no there is no material impact which is required to be recognised in the Standalone and Consolidated financial statements. Accordingly, no adjustments have been made to the financial results.

- 4) The Code on Social Security 2020 ('the Code') relating to employee benefits, during the employment and post-employment, has received Presidential assent on 28th September, 2020. The Code has been published in the Gazette of India. Further, the Ministry of Labour and Employment has released draft rules for the Code on 13th November, 2020. However, the effective date from which the changes are applicable is yet to be notified and rules for quantifying the financial impact are also not yet issued. The Company will assess the impact of the Code and will give appropriate impact in the financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- 5) The operations at Phthalic Anhydride Plant at Raichur, Karnataka was closed since July 2013. The Workmen's union of the unit have raised certain additional demands and the matter has been referred to Industrial Tribunal, Hubballi, Karnataka by the Labour Department, Government of Karnataka which is pending. As the matter is subjudice, no provision has been made in this regard.
- 6) The Company is mainly engaged in trading of organic and inorganic chemicals, which is considered to be the only reportable segment by the management. Hence, disclosure under Ind AS 108 on 'Operating Segment' is not applicable.
- 7) The previous period's/ year's figures have been regrouped, re-arranged and reclassified wherever necessary to confirm to current period's presentation.

**For Mysore Petro Chemicals Limited**

**Place: Mumbai**  
**Date: 8th August, 2022**

**M M Dhanuka**  
**Managing Director & CEO**  
**(DIN: 00193456)**