MYSORE PETRO CHEMICALS LIMITED

UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2022

(₹ in lakhs except per share data)

Sr. No	Particulars	Standalone						Consolidated					
		Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
		(Unaudited)					(Audited)	(Unaudited)					(Audited)
1	**Income**												
	Revenue from Operations	832.58	144.81	814.46	977.39	943.61	2,089.98	832.58	144.81	814.46	977.39	943.61	2,089.98
	Other Income	516.27	123.56	501.12	639.83	704.77	1,425.65	108.77	123.56	195.49	232.33	399.14	1,120.02
	Total Income	1,348.85	268.37	1,315.58	1,617.22	1,648.38	3,515.63	941.35	268.37	1,009.95	1,209.72	1,342.75	3,210.00
2	**Expenses**												
	a) Purchase of Traded Goods	795.71	133.56	771.69	929.27	892.61	1,988.76	795.71	133.56	771.69	929.27	892.61	1,988.76
	b) Employee Benefits Expense	58.45	61.65	54.04	120.10	109.10	238.93	58.45	61.65	54.04	120.10	109.10	238.93
	c) Finance Cost	18.99	11.50	6.33	30.49	12.67	25.64	18.99	11.50	6.33	30.49	12.67	25.64
	d) Depreciation	10.67	10.68	14.77	21.35	29.54	59.44	10.67	10.68	14.77	21.35	29.54	59.44
	e) Other Expenses	21.79	176.79	40.28	198.58	70.98	137.68	21.79	176.79	40.28	198.58	70.98	137.68
	Total Expenses	905.61	394.18	887.11	1,299.79	1,114.90	2,450.45	905.61	394.18	887.11	1,299.79	1,114.90	2,450.45
3	**Profit/(Loss) before share of net profit of associate and tax**	443.24	(125.81)	428.47	317.43	533.48	1,065.18	35.74	(125.81)	122.84	(90.07)	227.85	759.55
4	**Share of net profit of associate**							732.48	1,071.81	860.50	1,804.29	1,541.61	3,499.38
5	**Profit/(Loss) before tax**	443.24	(125.81)	428.47	317.43	533.48	1,065.18	768.22	946.00	983.34	1,714.22	1,769.46	4,258.93
6	**Tax expense**												
	Current Tax	64.51	4.24	94.04	68.75	112.93	89.66	64.51	4.24	94.04	68.75	112.93	89.66
	Deferred Tax	6.84	(36.29)	13.32	(29.45)	15.37	100.38	66.99	233.46	151.60	300.45	325.37	900.07
	Total Tax Expense	71.35	(32.05)	107.36	39.30	128.30	190.04	131.50	237.70	245.64	369.20	438.30	989.73
7	**Profit /(Loss) for the period / year**	371.89	(93.76)	321.11	278.13	405.18	875.14	636.72	708.30	737.70	1,345.02	1,331.16	3,269.20
8	**Other comprehensive income**												
	Items that will not be reclassified to statement of profit and loss												
	Remeasurement of Defined Benefit Plan	-	0.50	0.25	0.50	0.75	2.96	-	0.50	0.25	0.50	0.75	2.96
	Income tax effect	-	(0.12)	(0.06)	(0.12)	(0.19)	(0.74)	-	(0.12)	(0.06)	(0.12)	(0.19)	(0.74)
9	**Share of other comprehensive income of associate accounted for using equity method (Net of tax)**							(3.96)	-	0.79	(3.96)	1.98	(8.62)
10	**Total comprehensive income for the period**	371.89	(93.38)	321.30	278.51	405.74	877.36	632.76	708.68	738.68	1,341.44	1,333.70	3,262.80
11	**Paid up Equity Share Capital (Face value of Rs. 10/- each)**	658.76	658.76	658.76	658.76	658.76	658.76	658.76	658.76	658.76	658.76	658.76	658.76
12	**Other Equity**						8,878.87						18,798.29
13	**Earning per share in Rs. (not annualized)**												
	Basic and Diluted	5.65	(1.42)	4.88	4.22	6.15	13.29	9.67	10.76	11.21	20.43	20.22	49.66

Notes:

1) The unaudited standalone and consolidated financial results of Mysore Petro Chemicals Limited ("the Company") for the quarter and half year ended September 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 11, 2022. The Statutory Auditors of the Company have carried out Limited review of the standalone and consolidated financial Results for the quarter and half year ended September 30, 2022 who have expressed an unmodified conclusion.

2) The operations at Phthalic Anhydride Plant at Raichur, Karnataka was closed since July 2013. The Workmen's union of the unit have raised certain additional demands and the matter has been referred to Industrial Tribunal, Hubbali, Karnataka by the Labour Department, Government of Karnataka which is pending. As the matter is subjudice, no provision has been made in this regard.

3) The Code on Social Security 2020 ('the Code') relating to employee benefits, during the employment and post-employment, has received Presidential assent on September 28, 2020. The Code has been published in the Gazette of India. Further, the Ministry of Labour and Employment has released draft rules for the Code on November 13, 2020. However, the effective date from which the changes are applicable is yet to be notified and rules for quantifying the financial impact are also not yet issued. The Company will assess the impact of the Code and will give appropriate impact in the financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.

4) The Company is mainly engaged in trading of organic and inorganic chemicals, which is considered to be the only reportable segment by the management. Hence, disclosure under Ind AS 108 on 'Operating Segment' is not applicable.

5) The previous period's/ year's figures have been regrouped, re-arranged and reclassified wherever necessary to confirm to current period's presentation.

For Mysore Petro Chemicals Limited

MADAN MOHAN DHANUKA

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M M Dhanuka
Managing Director
DIN 00193456

Place: Mumbai
Date: November 11, 2022

MYSORE PETRO CHEMICALS LIMITED

STATEMENT OF STANDALONE AND CONSOLIDATED ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2022

₹ in lakhs

Particulars	Standalone		Consolidated	
	As at 30-09-2022 (Unaudited)	As at 31-03-2022 (Audited)	As at 30-09-2022 (Unaudited)	As at 31-03-2022 (Audited)
ASSETS				
Non-Current assets				
Property, Plant and Equipment	143.82	152.64	143.82	152.64
Investment Properties	1,411.47	1,424.00	1,411.47	1,424.00
Investment accounted using equity method			15,468.33	14,075.50
Financial Assets				
Investments	6,967.69	6,251.38	6,140.77	5,424.46
Other Financial Assets	72.64	72.64	72.64	72.64
Other Non-Current Assets	81.25	77.43	81.25	77.43
Total Non-Current Assets	8,676.87	7,978.09	23,318.28	21,226.67
Current Assets				
Financial Assets				
Investments	1,247.23	1,832.90	1,247.23	1,832.90
Trade Receivables	295.46	168.36	295.46	168.36
Cash and Cash Equivalents	19.59	56.30	19.59	56.30
Bank balances other than Cash and Cash Equivalent	185.59	34.90	185.59	34.90
Other Financial Assets	60.11	58.36	60.11	58.36
Other Current Assets	0.39	38.41	0.39	38.41
Total Current Assets	1,808.37	2,189.23	1,808.37	2,189.23
Total Assets	10,485.24	10,167.32	25,126.65	23,415.90
EQUITY AND LIABILITIES				
Equity				
Equity Share Capital	658.76	658.76	658.76	658.76
Other Equity	8,992.79	8,878.87	19,975.14	18,798.29
Total Equity	9,651.55	9,537.63	20,633.90	19,457.05
Liabilities				
Non-Current Liabilities				
Financial Liabilities				
Other Financial Liabilities	186.71	186.71	186.71	186.71
Provisions	12.78	12.53	12.78	12.53
Deferred Tax Liabilities (Net)	99.41	128.86	3,758.47	3,458.02
Total Non-Current Liabilities	298.90	328.10	3,957.96	3,657.26
Current Liabilities				
Financial Liabilities				
Trade Payables				
Total outstanding dues of micro enterprises and small enterprises	-	-	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	117.69	65.38	117.69	65.38
Current Financial Liabilities				
Provisions	129.20	129.20	129.20	129.20
Other Current Liabilities	287.90	107.01	287.90	107.01
Total Current Liabilities	534.79	301.59	534.79	301.59
Total Equity and Liabilities	10,485.24	10,167.32	25,126.65	23,415.90

For Mysore Petro Chemicals Limited

MADAN MOHAN DHANUKA

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M M Dhanuka
Managing Director
DIN 00193456

Place: Mumbai
Date: November 11, 2022

MYSORE PETRO CHEMICALS LIMITED

UNAUDITED STANDALONE AND CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022

₹ in lakhs

	Standalone			Consolidated		
	Half Year Ended		Year Ended	Half Year Ended		Year Ended
	30-09-2022	30-09-2021	31-03-2022	30-09-2022	30-09-2021	31-03-2022
	(Unaudited)		(Audited)	(Unaudited)		(Audited)
A. OPERATING ACTIVITIES						
Profit/Loss) before tax	317.43	533.48	1,065.18	1,714.22	1,769.46	4,258.93
Depreciation Expenses	21.35	29.54	59.44	21.35	29.54	59.44
Investment written off	-	-	-	-	-	-
(Profit)/Loss on Sale of Investment	(3.48)	(28.29)	(66.40)	(3.48)	(28.29)	(66.40)
(Profit)/Loss on Fair Value of Investment	126.26	(102.70)	(508.56)	126.26	(102.70)	(508.56)
Share of profit from associates	-	-	-	(1,396.79)	(1,235.98)	(3,193.75)
Interest Expense	30.49	12.67	25.64	30.49	12.67	25.64
Interest Income	(76.31)	(120.73)	(227.34)	(76.31)	(120.73)	(227.34)
Dividend Income	(407.55)	(330.63)	(367.75)	(407.55)	(330.63)	(367.75)
OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES	8.19	(6.66)	(19.79)	8.19	(6.66)	(19.79)
Working Capital Adjustments:						
Increase / (decrease) in Trade Payables and Other Payables	53.09	(27.39)	(51.49)	53.09	(27.39)	(51.49)
Increase/(decrease) in Trade Receivables	(127.10)	58.60	317.21	(127.10)	58.60	317.21
Increase/(decrease) in Loans and Advances	(20.44)	(249.60)	(400.22)	(20.44)	(249.60)	(400.22)
	(94.45)	(218.39)	(134.50)	(94.45)	(218.39)	(134.50)
CASH GENERATED FROM OPERATIONS	(86.26)	(225.05)	(154.29)	(86.26)	(225.05)	(154.29)
Direct Taxes Paid (Net of refunds)	(10.03)	(28.60)	(13.04)	(10.03)	(28.60)	(13.04)
NET CASH USED IN OPERATING ACTIVITIES	(96.29)	(253.65)	(167.33)	(96.29)	(253.65)	(167.33)
B. INVESTING ACTIVITIES :						
Purchase of Property,Plant and Equipment	-	-	(128.68)	-	-	(128.68)
Proceeds from sale of an undertaking under Slump Sale	-	1,459.02	2,549.01	-	1,459.02	2,549.01
Purchase of Investments	(253.41)	(1,680.62)	(3,079.18)	(253.41)	(1,680.62)	(3,079.18)
Investments in Fixed Deposits and Banks	(150.70)	(0.45)	(0.79)	(150.70)	(0.45)	(0.79)
Interest Received	70.37	323.30	502.74	70.37	323.30	502.74
Dividend Received	407.55	330.63	367.75	407.55	330.63	367.75
NET CASH FLOW FROM INVESTING ACTIVITIES	73.81	431.88	210.85	73.81	431.88	210.85
C. FINANCING ACTIVITIES :						
Dividend Paid on equity shares	(14.23)	(131.60)	(131.68)	(14.23)	(131.60)	(131.68)
NET CASH USED IN FINANCING ACTIVITIES	(14.23)	(131.60)	(131.68)	(14.23)	(131.60)	(131.68)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	(36.71)	46.63	(88.16)	(36.71)	46.63	(88.16)
Add: Cash and Cash Equivalents at the beginning of the year / period	56.30	144.46	144.46	56.30	144.46	144.46
Cash and Cash Equivalents at the end of the year / period	19.59	191.09	56.30	19.59	191.09	56.30

For Mysore Petro Chemicals Limited

MADAN MOHAN DHANUKA

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