



mysore petro chemicals limited

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2016

(RS. IN LACS)

SR. NO.		QUARTER ENDED			FOR THE YEAR ENDED	
		3/31/2016	12/31/2015	3/31/2015	3/31/2016	3/31/2015
		UNAUDITED			(AUDITED)	
1	Income from operations					
	(a) Net Sales / Income from Operations (Net of excise duty)	582.27	521.79	694.20	2,328.60	3,286.74
	(b) Other Operating Income	-	-	-	-	-
	Total Income from Operations (Net)	582.27	521.79	694.20	2,328.60	3,286.74
2	EXPENSES					
	a) Cost of Materials Consumed	46.71	42.41	20.97	139.11	80.83
	b) Changes in Inventories of Finished Goods & Work-in-Progress	6.86	3.42	17.80	(18.26)	49.67
	c) Employees Benefits Expense	200.79	231.41	239.56	910.55	971.86
	d) Depreciation and Amortisation Expenses	73.46	68.35	66.49	276.81	273.98
	e) Other Expenses	193.61	161.89	182.83	684.31	637.01
	Total Expenses	521.43	507.48	527.65	1,992.52	2,013.35
3	Profit from Operations before Other Income & Finance Costs	60.84	14.31	166.55	336.08	1,273.39
4	Other Income	16.55	15.88	47.50	100.26	94.94
5	Profit from Ordinary activities before Finance Costs	77.39	30.19	214.05	436.34	1,368.33
6	Finance Cost	19.77	19.77	23.19	76.68	135.14
7	Profit from Ordinary activities after Finance Costs & before Tax	57.62	10.42	190.86	359.66	1,233.19
8	Tax Expense - IncomeTax	33.41	4.61	86.85	167.20	511.65
9	Net Profit from ordinary activities after tax for the period	24.21	5.81	104.01	192.46	721.54
10	Paid up Equity Share Capital (Face value of Rs.10/- each)	658.76	658.76	658.76	658.76	658.76
11	Reserves excluding Revaluation Reserves				2381.47	2268.25
12	Basic & Diluted EPS in Rs. (Not Annualised)	0.37	0.09	1.58	2.92	10.96

NOTES :



- The above audited results have been recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 20.05.2016.
- The Company is exclusively in the Organic Chemical Segment.
- The figures for the quarter ended 31st March, 2016 are the balancing figures between Audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- The operations at Phthalic Anhydride Plant at Raichur, Karnataka was closed since July 2013. The Workmen's union of the unit have raised certain additional demands and the matter has been referred to Industrial Tribunal, Hubballi, Karnataka by the Labour Department, Government of Karnataka which is pending. As the matter is Subjudice, no provision has been made in this regard.
- The Board at its meeting on 20th May, 2016 considered and recommended a dividend @ 10% i.e. Re. 1/- per share of Rs. 10/- each for the financial year 2015-16 subject to approval of the members of the company.
- Previous periods figures have been regrouped / reclassified where necessary.

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401-404, RAHEJA CENTRE, FREE PRESS JOURNAL MARG, 214, NARIMAN POINT, MUMBAI - 400 021, INDIA
 PHONE : (91) 22-3028 6100 □ E-Mail : igpetro@vsnl.com □ http://www.igpetro.com □ FAX : (91) 22-2204 0747 / 2283 6392

REGD. OFF.: D-4, Jyoti Complex, 134/1, Infantry Road, BANGALORE - 560 001.

Phone : 080-2286 8372 □ Fax : 080-2286 8778

STATEMENT OF ASSETS & LIABILITIES AS AT MARCH 31, 2016		
PARTICULARS	(RS. IN LACS)	
	AS AT AUDITED	
	3/31/2016	3/31/2015
EQUITIES AND LIABILITIES		
Shareholders' funds		
Share Capital	658.76	658.76
Reserves & Surplus	2,381.47	2,268.25
Sub-total - Shareholders' Funds	3,040.23	2,927.01
Non Current Liabilities		
Long Term Borrowings	638.78	627.08
Long Term Liabilities	625.00	625.00
Long Term Provisions	64.25	60.36
Deffered Tax Liabilities	229.95	229.95
Sub-total - Non Current Liabilities	1,557.98	1,542.39
Current Liabilities		
Trade Payables	264.12	226.69
Other Current Liabilities	64.12	178.30
Short Term Provisions	99.79	240.76
Sub-total - Current Liabilities	428.03	645.75
TOTAL EQUITY AND LIABILITIES	5,026.24	5,115.15
ASSETS		
Non Current Assets		
Fixed Assets (Net)		
Tangible Assets	3,239.64	2,078.65
Capital Work-in-Progress	-	1.23
Non Current Investments	864.63	864.63
Long Term Loans and Advances	135.59	1,386.09
Sub-total - Non Current assets	4,239.86	4,330.60
Current Assets		
Inventories	246.38	217.43
Trade Receivables	269.78	403.07
Cash & Bank Balances	123.39	56.31
Short Term Loans and Advances	146.83	107.74
Sub-total - Current Assets	786.38	784.55
TOTAL ASSETS	5,026.24	5,115.15
For MYSORE PETRO CHEMICALS LIMITED		
Place: Mumbai		 M M DHANUKA MANAGING DIRECTOR
Date: May 20, 2016		
