



# mysore petro chemicals limited

## STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2017

( RS. IN LACS )

SR. NO.		QUARTER ENDED			FOR THE YEAR ENDED	
		31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016
		UNAUDITED			( AUDITED )	
1	<b>Revenue from operations</b>					
	(a) Revenue from Operations	864.53	1,104.00	655.52	3,352.50	2,621.86
	(b) Less: Excise Duty	96.47	72.06	73.25	322.74	293.26
	(c) Net Sales / Income from Operations (a-b)	768.06	1,031.94	582.27	3,029.76	2,328.60
2	<b>Other Income</b>	3.55	3.30	16.55	93.65	100.26
	<b>Total Revenue (1+2)</b>	771.61	1,035.24	598.82	3,123.41	2,428.86
3	<b>Expenses</b>					
	a) Cost of Materials Consumed	20.82	22.34	46.71	91.45	139.11
	b) Purchase of Stock-in-trade	-	442.90	-	442.90	-
	c) Changes in Inventories of Finished Goods & Work-in-Progress	32.98	(42.14)	6.86	(6.70)	(18.26)
	d) Employees Benefits Expense	381.50	267.17	200.79	1,124.55	910.55
	e) Depreciation and Amortisation Expense	77.57	71.87	73.46	293.23	276.81
	f) Finance Cost	21.14	17.14	19.77	73.69	76.68
	g) Other Expenses	166.95	247.14	193.61	819.04	684.31
	<b>Total Expenses</b>	700.96	1,026.42	541.20	2,838.16	2,069.20
4	<b>Profit before Tax</b>	70.65	8.82	57.62	285.25	359.66
5	<b>Tax Expense - IncomeTax</b>					
	Current Tax	92.00	1.80	33.41	135.76	167.20
	Deferred Tax	(53.14)	-	-	(53.14)	-
6	<b>Net Profit after tax for the period</b>	31.79	7.02	24.21	202.63	192.46
7	<b>Paid up Equity Share Capital (Face value of Rs.10/- each)</b>	658.76	658.76	658.76	658.76	658.76
8	<b>Reserves excluding Revaluation Reserves</b>				2584.10	2381.47
9	<b>Earning per equity share (not annualised) Basic &amp; Diluted in Rs.</b>	0.48	0.11	0.37	3.08	2.92

- NOTES :**
- 1) The above audited results have been recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 04.05.2017.
  - 2) The Company is exclusively in the Organic Chemical Segment.
  - 3) The figures for the quarter ended 31st March,2017 are the balancing figures between Audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
  - 4) The operations at Phthalic Anhydride Plant at Raichur, Karnataka was closed since July'2013. The Workmen's union of the unit have raised certain additional demands and the matter has been referred to Industrial Tribunal , Hubballi, Karnataka by the Labour Department , Government of Karnataka which is pending. As the matter is Subjudice, no provision has been made in this regard.
  - 5) The Board at its meeting held on 4th May,2017 considered and recommended a dividend @ 10% i.e. Rs. 1.00 per share of Rs. 10/- each for the financial year 2016-17 subject to approval of the members of the company.
  - 6) The Company entered into an Agreement to Sell with I G Petrochemicals Limited for sale of Maleic Anhydride Business situated at T-1, MIDC Industrial Area, Talaja, Dist. Raigad, Maharashtra as a going concern on Slump sale basis with effect from 1st April, 2017 for consideration of Rs. 74.48 crores (Rupees Seventy Four Crores Forty Eight Lacs Only) as per valuation carried out by Haribhakti & Co LLP.
  - 7) Previous periods figures have been regrouped / reclassified where necessary.





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## STATEMENT OF ASSETS & LIABILITIES AS AT MARCH 31, 2017

( RS. IN LACS )

PARTICULARS	AS AT AUDITED	
	31/03/2017	31/03/2016
<b>EQUITIES AND LIABILITIES</b>		
<b>Shareholders' funds</b>		
Share Capital	658.76	658.76
Reserves & Surplus	2,584.10	2,381.47
<b>Sub-total - Shareholders' Funds</b>	<b>3,242.86</b>	<b>3,040.23</b>
<b>Non Current Liabilities</b>		
Long Term Borrowings	576.66	638.78
Long Term Liabilities	2.00	625.00
Long Term Provisions	74.19	64.25
Deffered Tax Liabilities	176.81	229.95
<b>Sub-total - Non Current Liabilities</b>	<b>829.66</b>	<b>1,557.98</b>
<b>Current Liabilities</b>		
Trade Payables		
Total outstanding dues of Micro, Medium and Small Enterprises	6.70	0.84
Total Outstanding dues of creditors other than Micro, Medium	219.01	263.28
Other Current Liabilities	565.60	64.12
Short Term Provisions	44.22	99.79
<b>Sub-total - Current Liabilities</b>	<b>835.53</b>	<b>428.03</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4,908.05</b>	<b>5,026.24</b>
<b>ASSETS</b>		
<b>Non Current Assets</b>		
Fixed Assets (Net)		
Tangible Assets	3,250.06	3,239.64
Capital Work-in-Progress	-	-
Non Current Investments	1,014.33	864.63
Long Term Loans and Advances	116.40	135.59
<b>Sub-total - Non Current assets</b>	<b>4,380.79</b>	<b>4,239.86</b>
<b>Current Assets</b>		
Inventories	211.72	246.38
Trade Receivables	164.01	269.78
Cash & Bank Balances	79.06	123.39
Short Term Loans and Advances	72.47	146.83
<b>Sub-total - Current Assets</b>	<b>527.26</b>	<b>786.38</b>
<b>TOTAL ASSETS</b>	<b>4,908.05</b>	<b>5,026.24</b>

For MYSORE PETRO CHEMICALS LIMITED

Place: Mumbai  
Date: May 4, 2017



*M M Dhanuka*  
M M DHANUKA  
MANAGING DIRECTOR