

MYSORE PETRO CHEMICALS LIMITED

UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

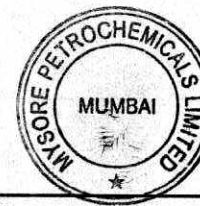
(₹ in lakhs except per share data)

Sr. No	Particulars	Standalone						Consolidated					
		Quarter Ended			Nine Months Ended			Quarter Ended			Nine Months Ended		
		31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019	31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019
		(Unaudited)					(Audited)	(Unaudited)					(Audited)
1	Income												
	Revenue from Operations	503.20	164.40	335.45	782.48	456.43	3,257.68	503.20	164.40	335.45	782.48	456.43	3,257.68
	Other Income	144.41	306.19	144.35	572.63	661.07	875.90	144.41	143.19	144.35	409.63	498.07	875.90
	Total Income	647.61	470.59	479.80	1,355.11	1,117.50	4,133.58	647.61	307.59	479.80	1,192.11	954.50	4,133.58
2	Expenses												
	a) Purchase of Stock-in-Trade	480.49	157.35	475.46	741.44	695.40	3,191.29	480.49	157.35	475.46	741.44	695.40	3,191.29
	b) Changes in Inventories of Finished Goods	-	-	(159.16)	-	(259.91)	-	-	-	(159.16)	-	(259.91)	-
	c) Employee Benefits Expense	54.35	51.53	58.46	157.01	130.23	206.58	54.35	51.53	58.46	157.01	130.23	206.58
	d) Finance Cost	1.04	1.38	0.23	3.65	1.44	4.41	1.04	1.38	0.23	3.65	1.44	4.41
	e) Depreciation	15.86	15.86	15.88	47.58	52.11	68.00	15.86	15.86	15.88	47.58	52.11	68.00
	f) Other Expenses	36.87	15.15	36.65	75.14	91.35	196.63	36.87	15.15	36.65	75.14	91.35	196.63
	Total Expenses	588.61	241.27	427.52	1,024.82	710.62	3,666.91	588.61	241.27	427.52	1,024.82	710.62	3,666.91
3	Profit before share of net profit of associate accounted for using equity method and tax	59.00	229.32	52.28	330.29	406.88	466.67	59.00	66.32	52.28	167.29	243.88	466.67
4	Share of net profit / (loss) of associate accounted for using equity method							59.20	11.28	232.30	190.40	1,273.34	1,383.00
5	Profit before tax	59.00	229.32	52.28	330.29	406.88	466.67	118.20	77.60	284.58	357.69	1,517.22	1,849.67
6	Tax expense												
	Current Tax	11.62	9.81	5.73	32.00	115.71	97.72	11.62	9.81	5.73	32.00	115.71	97.72
	Deferred Tax	(3.27)	10.62	3.63	(0.48)	(54.72)	(23.98)	(3.27)	10.62	3.63	(0.48)	(54.72)	(23.98)
7	Profit for the period / year	50.65	208.89	42.92	298.77	345.89	392.93	109.85	57.17	275.22	326.17	1,456.23	1,775.93
8	Other comprehensive income (Net of tax)	-	-	-	-	-	4.33	-	-	-	-	-	4.33
9	Share of other comprehensive income / (loss) of associate accounted for using equity method (Net of tax)							(0.17)	(0.15)	0.60	(0.75)	1.63	-
10	Total comprehensive income for the period	50.65	208.89	42.92	298.77	345.89	397.26	109.68	57.02	275.82	325.42	1,457.86	1,780.26
11	Paid up Equity Share Capital (Face value of Rs. 10/- each)	658.76	658.76	658.76	658.76	658.76	658.76	658.76	658.76	658.76	658.76	658.76	658.76
12	Other Equity						8114.87						15,688.95
13	Earning per share in Rs. (not annualized) Basic and Diluted	0.77	3.17	0.65	4.54	5.25	5.97	1.67	0.87	4.18	4.95	22.12	26.98

Notes:

- The unaudited standalone and consolidated financial results of Mysore Petro Chemicals Limited ("the Company") for the quarter and nine months ended December 31, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 8, 2020. The Statutory Auditors of the Company have carried out Limited review of the standalone and consolidated financial Results for the quarter and nine months ended December 31, 2019 who have expressed an unmodified opinion.
- The operations at Phthalic Anhydride Plant at Raichur, Karnataka was closed since July 2013. The Workmen's union of the unit have raised certain additional demands and the matter has been referred to Industrial Tribunal, Hubballi, Karnataka by the Labour Department, Government of Karnataka which is pending. As the matter is subjudice, no provision has been made in this regard.
- The Company is mainly engaged in trading of organic and inorganic chemicals, which is considered to be the only reportable segment by the management. Hence, disclosure under Ind AS 108 on 'Operating Segment' is not applicable.
- Effective April 01, 2019, the Company has adopted Ind AS 116 - Leases, using the 'Modified Retrospective Approach'. The application of Ind AS 116 does not have any impact on the retained earnings as on April 01, 2019, being the initial date of application. Further, the application of Ind AS 116 does not have any impact on unaudited standalone and consolidated financial result for the quarter and nine months ended December 31, 2019.
- The previous period's/ year's figures have been regrouped, re-arranged and reclassified wherever necessary to confirm to current period's presentation.

Place: Mumbai
Date: February 8, 2020



For Mysore Petro Chemicals Limited

M M Dhanuka
M M Dhanuka
Managing Director & CEO
(DIN: 00193456)