

MYSORE PETRO CHEMICALS LIMITED											
CIN: L24221KA1969PLC001799											
REGD. OFFICE: D.4, JYOTHI COMPLEX, 134/1, INFANTRY ROAD, BANGALORE - 560001, INDIA											
STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023											
(₹ in Lakhs except per share data)											
Sr. No	Particulars	Standalone					Consolidated				
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	
		31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022	31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
		(Refer Note 4)	(Unaudited)	(Refer Note 4)	(Audited)	(Audited)	(Refer Note 4)	(Unaudited)	(Refer Note 4)	(Audited)	(Audited)
1	Income										
	Revenue from Operations	646.28	217.72	502.06	1,841.39	2,089.98	646.28	217.72	502.06	1,841.39	2,089.98
	Other Income	437.49	323.19	379.14	1,266.51	1,425.65	437.49	323.19	379.14	859.01	1,120.02
	Total Income	1,083.77	540.91	881.20	3,107.90	3,515.63	1,083.77	540.91	881.20	2,700.40	3,210.00
2	Expenses										
	a) Purchase of Traded Goods	623.88	208.72	481.50	1,761.87	1,988.76	623.88	208.72	481.50	1,761.87	1,988.76
	b) Employee Benefits Expense	67.21	118.95	67.40	306.26	238.93	67.21	118.95	67.40	306.26	238.93
	c) Finance Cost	16.32	11.50	6.52	58.31	25.64	16.32	11.50	6.52	58.31	25.64
	d) Depreciation	10.68	10.68	15.13	42.71	59.44	10.68	10.68	15.13	42.71	59.44
	e) Other Expenses	373.59	49.16	31.73	487.33	137.68	373.59	49.16	31.73	487.33	137.68
	Total Expenses	1,091.68	399.01	602.28	2,656.48	2,450.45	1,091.68	399.01	602.28	2,656.48	2,450.45
3	Profit before exceptional item, share of net profit of associate and tax	(7.91)	141.90	278.92	451.42	1,065.18	(7.91)	141.90	278.92	43.92	759.55
4	Share of net profit of associate	-	-	-	-	-	504.68	337.26	974.04	2,646.23	3,499.38
5	Profit/(Loss) before tax	(7.91)	141.90	278.92	451.42	1,065.18	496.77	479.16	1,252.96	2,690.15	4,258.93
6	Tax expense										
	Current Tax	30.29	0.14	(8.07)	99.18	89.66	30.29	0.14	(8.07)	99.18	89.66
	Deferred Tax	(31.97)	4.78	55.13	(56.64)	100.38	129.13	89.21	297.24	518.79	900.07
	Total Tax Expense	(1.68)	4.92	47.06	42.54	190.04	159.42	89.35	289.17	617.97	989.73
7	Profit/(Loss) for the period / year	(6.23)	136.98	231.86	408.88	875.14	337.35	389.81	963.79	2,072.18	3,269.20
8	Other comprehensive income										
	Items that will not be reclassified to statement of profit and loss										
	Remeasurement of Defined Benefit Plan	3.43	0.10	1.81	4.03	2.96	3.43	0.10	1.81	4.03	2.96
	Income tax effect	(0.86)	(0.02)	(0.45)	(1.00)	(0.74)	(0.86)	(0.02)	(0.45)	(1.00)	(0.74)
	Share of other comprehensive income/(loss) of associate accounted for using equity method (Net of tax)						5.91	(1.78)	(10.60)	0.17	(8.62)
9	Total comprehensive income/(loss) for the period / year	(3.66)	137.06	233.22	411.91	877.36	345.83	388.11	954.55	2,075.38	3,262.80
10	Paid up Equity Share Capital	658.76	658.76	658.76	658.76	658.76	658.76	658.76	658.76	658.76	658.76
	(Face value of Rs. 10/- each)										
11	Other Equity				9,126.19	8,878.87				20,709.08	18,798.29
12	Earning per share in Rs. (not annualized)										
	Basic and Diluted	(0.09)	2.08	3.52	6.21	13.29	5.12	5.92	14.64	31.48	49.66

Notes:

- 1) The standalone and consolidated financial results of Mysore Petro Chemicals Limited ("the Company") for the quarter and year ended March 31, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 26, 2023. The standalone and consolidated financial results year ended March 31, 2023 have been audited by the Statutory Auditors of the Company who have expressed an unmodified opinion.
- 2) The operations at Phthalic Anhydride Plant at Raichur, Karnataka was closed since July 2013. The Workmen's union of the unit have raised certain additional demands and the matter has been referred to Industrial Tribunal, Hubballi, Karnataka by the Labour Department, Government of Karnataka which is pending. As the matter is subjudice, no provision has been made in this regard.
- 3) The Company is mainly engaged in trading of organic and inorganic chemicals, which is considered to be the only reportable segment by the management. Hence, disclosure under Ind AS 108 on 'Operating Segment' is not applicable.
- 4) The figures for the quarter ended March 31, 2023 and March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year and the reviewed published year-to-date figures up to the third quarter of the respective financial years.
- 5) The previous period's/ year's figures have been regrouped, re-arranged and reclassified wherever necessary to confirm to current period's presentation.

For Mysore Petro Chemicals Limited

Place: Mumbai
Date: 26th May, 2023

M M Dhanuka
Managing Director
(DIN: 00193456)

MYSORE PETRO CHEMICALS LIMITED

STATEMENT OF STANDALONE AND CONSOLIDATED ASSETS AND LIABILITIES AS AT MARCH 31, 2023

Particulars	₹ in lakhs			
	Standalone		Consolidated	
	As at 31-03-2023	As at 31-03-2022	As at 31-03-2023	As at 31-03-2022
	(Audited)	(Audited)	(Audited)	(Audited)
ASSETS				
Non-Current assets				
Property, Plant and Equipment	134.99	152.64	134.99	152.64
Capital work in progress	30.39		30.39	
Investment Properties	1,398.94	1,424.00	1,398.94	1,424.00
Investment accounted for using the equity method			16,314.40	14,075.50
Financial Assets				
Investments	4,956.24	6,251.38	4,129.32	5,424.46
Other Financial Assets	30.57	72.64	30.57	72.64
Other Non-Current Assets	13.78	77.43	13.78	77.43
Total Non-Current Assets	6,564.91	7,978.09	22,052.39	21,226.67
Current Assets				
Financial Assets				
Investments	2,346.56	1,832.90	2,346.56	1,832.90
Trade Receivables	525.42	168.36	525.42	168.36
Cash and Cash Equivalents	696.24	56.30	696.24	56.30
Bank balances other than Cash and Cash Equivalent	34.46	34.90	34.46	34.90
Other Financial Assets	176.19	58.36	176.19	58.36
Other Current Assets	1.15	38.41	1.15	38.41
Total Current Assets	3,780.02	2,189.23	3,780.02	2,189.23
Total Assets	10,344.93	10,167.32	25,832.41	23,415.90
EQUITY AND LIABILITIES				
Equity				
Equity Share Capital	658.76	658.76	658.76	658.76
Other Equity	9,126.19	8,878.87	20,709.08	18,798.29
Total Equity	9,784.95	9,537.63	21,367.84	19,457.05
Liabilities				
Non-Current Liabilities				
Financial Liabilities				
Other Financial Liabilities	185.96	186.71	185.96	186.71
Provisions	12.38	12.53	12.38	12.53
Deferred Tax Liabilities (Net)	72.22	128.86	3,976.81	3,458.02
Total Non-Current Liabilities	270.56	328.10	4,175.15	3,657.26
Current Liabilities				
Financial Liabilities				
Trade Payables				
Total outstanding dues of micro enterprises and small enterprises	-	-	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	23.81	65.38	23.81	65.38
Provisions	132.30	129.20	132.30	129.20
Other Current Liabilities	133.31	107.01	133.31	107.01
Total Current Liabilities	289.42	301.59	289.42	301.59
Total Equity and Liabilities	10,344.93	10,167.32	25,832.41	23,415.90

Mysore Petro Chemicals Limited

Place: Mumbai
Date: 26th May, 2023

M M Dhanuka
Managing Director
(DIN: 00193456)

MYSORE PETRO CHEMICALS LIMITED

STANDALONE AND CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2023

₹ in lakhs

	Standalone		Consolidated	
	Year Ended	Year Ended	Year Ended	Year Ended
	31-03-2023	31-03-2022	31-03-2022	31-03-2021
	(Audited)	(Audited)	(Audited)	(Audited)
A. OPERATING ACTIVITIES				
Profit/(Loss) before tax	451.42	1,065.18	2,690.15	4,258.93
Depreciation Expenses	42.71	59.44	42.71	59.44
Sundry Balances / Excess Provision Written Back	(41.37)	-	(41.37)	-
(Profit)/ Loss on Sale of Investment	(245.27)	(66.40)	(245.27)	(66.40)
(Profit)/ Loss on Fair Value of Investment	(343.05)	(508.56)	(343.05)	(508.56)
Share of profit from associates	-	-	(2,238.73)	(3,193.75)
Interest Expense	58.31	25.64	58.31	25.64
Income from Alternative Investment Fund (AIF)	(165.11)	(92.06)	(165.11)	(92.06)
Interest Income	(45.15)	(135.28)	(45.15)	(135.28)
Dividend Income	(445.73)	(367.75)	(445.73)	(367.75)
OPERATING PROFIT/ (LOSS) BEFORE WORKING CAPITAL CHANGES	(733.24)	(19.79)	(733.24)	(19.79)
Working Capital Adjustments:				
(Decrease) in Trade and other payables	(24.81)	(51.49)	(24.81)	(51.49)
Increase /(Decrease) in Trade Receivables	(357.06)	317.21	(357.06)	317.21
Increase in Loans and Advances	20.13	(400.22)	20.13	(400.22)
	(361.74)	(134.50)	(361.74)	(134.50)
CASH GENERATED FROM OPERATIONS	(1,094.98)	(154.29)	(1,094.98)	(154.29)
Direct Taxes Paid (Net of refunds)	57.42	(13.04)	57.42	(13.04)
NET CASH USED IN OPERATING ACTIVITIES	(1,037.56)	(167.33)	(1,037.56)	(167.33)
B. INVESTING ACTIVITIES :				
Purchase of Property, Plant and Equipment and Investment Property	(30.39)	(128.68)	(30.39)	(128.68)
Proceeds from Sale of an undertaking under Slump sale	-	2,549.01	-	2,549.01
Loan given to corporate	(150.00)	-	(150.00)	-
Net Proceeds from Investments	1,369.80	(3,079.18)	1,369.80	(3,079.18)
Net proceeds from Investments in Fixed Deposits and Banks	0.44	(0.79)	0.44	(0.79)
Interest Received	207.67	502.74	207.67	502.74
Dividend Received	445.73	367.75	445.73	367.75
NET CASH FLOW FROM INVESTING ACTIVITIES	1,843.25	210.85	1,843.25	210.85
C. FINANCING ACTIVITIES :				
Dividend Paid on equity shares	(165.75)	(131.68)	(165.75)	(131.68)
NET CASH USED IN FINANCING ACTIVITIES	(165.75)	(131.68)	(165.75)	(131.68)
NET (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	639.94	(88.16)	639.94	(88.16)
Add: Cash and Cash Equivalents at the beginning of the year	56.30	144.46	56.30	144.46
Cash and Cash Equivalents at the end of the year	696.24	56.30	696.24	56.30

Mysore Petro Chemicals Limited

Place: Mumbai
Date: 26th May, 2023

M M Dhanuka
Managing Director
(DIN: 00193456)