

**MYSORE PETRO CHEMICALS LIMITED**

CIN: L24221KA1969PLC001799  
REGD. OFFICE: D.4, JYOTHI COMPLEX, 134/1, INFANTRY ROAD, BANGALORE - 560001, INDIA  
STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

(₹ in lakhs except per share data)

Sr. No	PARTICULARS	STANDALONE				CONSOLIDATED			
		QUARTER ENDED		YEAR ENDED		QUARTER ENDED		YEAR ENDED	
		30-06-2023	31-03-2023	30-06-2022	31-03-2023	30-06-2023	31-03-2023	30-06-2022	31-03-2023
		(Unaudited)	(Refer Note 2)	(Unaudited)	(Audited)	(Unaudited)	(Refer Note 2)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>								
	Revenue from Operations	-	646.28	144.81	1,841.39	-	646.28	144.81	1,841.39
	Other Income	400.25	437.49	123.56	1,266.51	400.25	437.49	123.56	859.01
	<b>Total Income</b>	<b>400.25</b>	<b>1,083.77</b>	<b>268.37</b>	<b>3,107.90</b>	<b>400.25</b>	<b>1,083.77</b>	<b>268.37</b>	<b>2,700.40</b>
<b>2</b>	<b>Expenses</b>								
	a) Purchase of Traded Goods	-	623.88	133.56	1,761.87	-	623.88	133.56	1,761.87
	b) Employees Benefits Expense	65.25	67.21	61.65	306.26	65.25	67.21	61.65	306.26
	c) Finance Cost	4.35	16.32	11.50	58.31	4.35	16.32	11.50	58.31
	d) Depreciation	11.21	10.68	10.68	42.71	11.21	10.68	10.68	42.71
	e) Other Expenses (Refer Note No. 4)	88.43	373.59	176.79	487.33	88.43	373.59	176.79	487.33
	<b>Total Expenses</b>	<b>169.24</b>	<b>1,091.68</b>	<b>394.18</b>	<b>2,656.48</b>	<b>169.24</b>	<b>1,091.68</b>	<b>394.18</b>	<b>2,656.48</b>
<b>3</b>	<b>Profit/(Loss) before share of net profit of associate and tax</b>	<b>231.01</b>	<b>(7.91)</b>	<b>(125.81)</b>	<b>451.42</b>	<b>231.01</b>	<b>(7.91)</b>	<b>(125.81)</b>	<b>43.92</b>
<b>4</b>	<b>Share of net profit of associate</b>					<b>471.53</b>	<b>504.68</b>	<b>1,071.81</b>	<b>2,646.23</b>
<b>5</b>	<b>Profit/(Loss) before tax</b>	<b>231.01</b>	<b>(7.91)</b>	<b>(125.81)</b>	<b>451.42</b>	<b>702.54</b>	<b>496.77</b>	<b>946.00</b>	<b>2,690.15</b>
<b>6</b>	<b>Tax expense</b>								
	Current Tax	(3.46)	30.29	4.24	99.18	(3.46)	30.29	4.24	99.18
	Deferred Tax	64.55	(31.97)	(36.29)	(56.64)	183.24	129.13	233.46	518.79
	<b>Total Tax Expense</b>	<b>61.09</b>	<b>(1.68)</b>	<b>(32.05)</b>	<b>42.54</b>	<b>179.78</b>	<b>159.42</b>	<b>237.70</b>	<b>617.97</b>
<b>7</b>	<b>Profit for the period / year</b>	<b>169.92</b>	<b>(6.23)</b>	<b>(93.76)</b>	<b>408.88</b>	<b>522.76</b>	<b>337.35</b>	<b>708.30</b>	<b>2,072.18</b>
<b>8</b>	<b>Other comprehensive income</b>								
	Items that will not be reclassified to statement of profit and loss								
	Remeasurement of Defined Benefit Plan	0.20	3.43	0.50	4.03	0.20	3.43	0.50	4.03
	Income tax effect	(0.05)	(0.86)	(0.12)	(1.00)	(0.05)	(0.86)	(0.12)	(1.00)
<b>9</b>	<b>Share of other comprehensive income of associate accounted for using equity method (Net of tax)</b>					<b>0.04</b>	<b>5.91</b>	<b>-</b>	<b>0.17</b>
<b>10</b>	<b>Total comprehensive income for the period / year</b>	<b>170.07</b>	<b>(3.66)</b>	<b>(93.38)</b>	<b>411.91</b>	<b>522.95</b>	<b>345.83</b>	<b>708.68</b>	<b>2,075.38</b>
<b>11</b>	<b>Paid up Equity Share Capital (Face value of Rs. 10/- each)</b>	<b>658.76</b>	<b>658.76</b>	<b>658.76</b>	<b>658.76</b>	<b>658.76</b>	<b>658.76</b>	<b>658.76</b>	<b>658.76</b>
<b>12</b>	<b>Other Equity</b>				<b>9,126.19</b>				<b>20,709.08</b>
<b>13</b>	<b>Earning per share in Rs. (not annualised) Basic and Diluted</b>	<b>2.58</b>	<b>(0.09)</b>	<b>(1.42)</b>	<b>6.21</b>	<b>7.94</b>	<b>5.12</b>	<b>10.76</b>	<b>31.48</b>



**Notes:**

- 1) The unaudited standalone and consolidated financial results of Mysore Petro Chemicals Limited ("the Company") for the quarter ended June 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 7, 2023. The Statutory Auditors of the Company have carried out Limited review of the standalone and consolidated financial Results for the quarter ended June 30, 2023 who have expressed an unmodified conclusion.
- 2) In the financial results, the figures for the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of full financial year and the reviewed published year-to-date figures upto the third quarter of the financial year.
- 3) The operations at Phthalic Anhydride Plant at Raichur, Karnataka was closed since July 2013. The Workmen's union of the unit have raised certain additional demands and the matter has been referred to Industrial Tribunal, Hubballi, Karnataka by the Labour Department, Government of Karnataka which is pending. As the matter is subjudice, no provision has been made in this regard.
- 4) Other expenses for the quarter ended June, 2023 includes property tax of Rs. 44.19 lakhs as per demand received during the quarter.
- 5) The Company is mainly engaged in trading of organic and inorganic chemicals, which is considered to be the only reportable segment by the management. Hence, disclosure under Ind AS 108 on 'Operating Segment' is not applicable.
- 6) The previous period's/ year's figures have been regrouped, re-arranged and reclassified wherever necessary to confirm to current period's presentation.

**For Mysore Petro Chemicals Limited**

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**M M Dhanuka**  
Managing Director  
DIN 00193456

Place: Mumbai  
Date: 7th August, 2023

