

MYSORE PETRO CHEMICALS LIMITED

CIN: L2421KA1969PLC01799
REGD. OFFICE: D.A. JYOTHY COMPLEX, 134/1, INFANTRY ROAD, BENGALURU - 560051, INDIA
UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2023

(₹ in Lakhs except per share data)

| Sl. No. | Particulars | Standalone | | | | | | Consolidated | | | | | | |
|---------|---|--------------------|---------------|--------------------|--------------------|--------------------|---------------------------|--------------------|---------------|--------------------|--------------------|--------------------|---------------------------|--|
| | | Quarter Ended | | | Half Year Ended | | | Quarter Ended | | | Half Year Ended | | | |
| | | September 30, 2023 | June 30, 2023 | September 30, 2022 | September 30, 2023 | September 30, 2022 | Year Ended March 31, 2023 | September 30, 2023 | June 30, 2023 | September 30, 2022 | September 30, 2023 | September 30, 2022 | Year Ended March 31, 2023 | |
| | | (Unaudited) | | | (Audited) | | | (Unaudited) | | | (Audited) | | | |
| 1 | Income | | | | | | | | | | | | | |
| | Revenue from Operations | 708.08 | - | 832.58 | 708.08 | 977.39 | 1,841.39 | 708.08 | - | 832.58 | 708.08 | 977.39 | 1,841.39 | |
| | Other Income | 580.91 | 490.25 | 516.27 | 981.19 | 639.83 | 1,266.51 | 173.41 | 490.25 | 109.17 | 573.66 | 232.33 | 859.01 | |
| | Total Income | 1,288.99 | 490.25 | 1,348.85 | 1,689.27 | 1,617.22 | 3,107.90 | 881.49 | 490.25 | 941.75 | 1,281.74 | 1,209.72 | 2,700.40 | |
| 2 | Expenses | | | | | | | | | | | | | |
| a) | Purchase of Traded Goods | 679.54 | - | 795.71 | 679.54 | 929.27 | 1,761.87 | 679.54 | - | 795.71 | 679.54 | 929.27 | 1,761.87 | |
| b) | Employee Benefits Expense | 60.99 | 65.26 | 58.46 | 126.24 | 120.16 | 306.36 | 60.99 | 65.26 | 58.45 | 126.24 | 120.16 | 306.26 | |
| c) | Finance Cost | 1.33 | 4.35 | 18.99 | 5.68 | 30.49 | 58.31 | 1.33 | 4.35 | 18.99 | 5.68 | 30.49 | 58.31 | |
| d) | Depreciation | 11.12 | 11.21 | 10.67 | 22.33 | 21.35 | 42.71 | 11.12 | 11.21 | 10.67 | 22.33 | 21.35 | 42.71 | |
| e) | Other Expenses | 39.91 | 89.43 | 21.79 | 125.34 | 193.58 | 487.33 | 36.91 | 89.43 | 21.79 | 125.34 | 193.58 | 487.33 | |
| | Total Expenses | 789.89 | 169.24 | 905.61 | 909.13 | 1,229.78 | 2,655.48 | 789.89 | 169.24 | 905.61 | 909.13 | 1,229.78 | 2,655.48 | |
| 3 | Profit/(Loss) before share of net profit of associate and tax | 499.10 | 231.01 | 443.24 | 730.11 | 317.43 | 451.42 | 91.60 | 231.01 | 35.74 | 322.91 | (80.07) | 43.92 | |
| 4 | Share of net profit of associate | - | - | - | - | - | - | 133.29 | 471.53 | 732.48 | 604.82 | 1,804.29 | 2,646.23 | |
| 5 | Profit/(Loss) before tax | 499.10 | 231.01 | 443.24 | 730.11 | 317.43 | 451.42 | 224.89 | 702.54 | 766.22 | 927.43 | 1,714.22 | 2,690.15 | |
| 6 | Tax expense | | | | | | | | | | | | | |
| | Current Tax | 72.50 | (3.46) | 64.51 | 68.75 | 59.18 | 72.50 | 72.50 | (3.46) | 64.51 | 69.04 | 68.75 | 99.18 | |
| | Deferred Tax | (8.06) | 64.55 | 8.84 | 55.49 | (29.46) | (56.64) | (79.88) | 183.24 | 66.99 | 103.36 | 300.45 | 518.79 | |
| | Total Tax Expense | 64.44 | 61.09 | 73.35 | 124.24 | 29.72 | 16.14 | (6.38) | 179.78 | 131.50 | 172.40 | 369.20 | 617.97 | |
| 7 | Profit/(Loss) for the period / year | 434.66 | 169.92 | 371.89 | 605.88 | 278.13 | 408.88 | 232.27 | 522.76 | 634.72 | 755.03 | 1,345.02 | 2,072.18 | |
| 8 | Other comprehensive income items that will not be reclassified to statement of profit and loss | | | | | | | | | | | | | |
| | Remeasurement of Defined Benefit Plan | 0.20 | 0.20 | - | 0.40 | 0.50 | 4.03 | 0.20 | 0.20 | - | 0.40 | 0.50 | 4.03 | |
| | Income tax effect | (0.05) | (0.05) | - | (0.10) | (0.12) | (1.00) | (0.05) | (0.05) | - | (0.10) | (0.12) | (1.00) | |
| 9 | Share of other comprehensive income of associate accounted for using equity method (Net of tax) | - | - | - | - | - | - | 0.04 | 0.04 | (3.96) | 0.09 | (3.96) | 0.17 | |
| 10 | Total comprehensive income for the period | 434.61 | 170.07 | 371.89 | 605.88 | 278.51 | 411.81 | 232.45 | 522.95 | 630.76 | 755.41 | 1,341.44 | 2,072.38 | |
| 11 | Paid up Equity Share Capital (Face value of Rs. 10/- each) | 658.76 | 658.76 | 658.76 | 658.76 | 658.76 | 658.76 | 658.76 | 658.76 | 658.76 | 658.76 | 658.76 | 658.76 | |
| 12 | Other Equity | - | - | - | - | - | 9,125.19 | - | - | - | - | - | 20,709.05 | |
| 13 | Earning per share in Rs. (not annualized) | | | | | | | | | | | | | |
| | Basic and Diluted | 6.62 | 2.58 | 5.65 | 9.20 | 4.22 | 6.21 | 3.53 | 7.94 | 9.67 | 11.47 | 20.43 | 31.48 | |

Notes:

- The unaudited standalone and consolidated financial results of Mysore Petro Chemicals Limited ("the Company") for the quarter and half year ended September 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 8, 2023. The Statutory Auditors of the Company have carried out limited review of the standalone and consolidated financial results for the quarter and half year ended September 30, 2023 who have expressed an unmodified conclusion.
- The operations of Petrohale Acetylide Plant at Raichur, Karnataka was closed since July 2013. The Workmen's union of the unit have raised certain additional demands and the matter has been referred to Industrial Tribunal, Hubballi, Karnataka by the Labour Department, Government of Karnataka which is pending. As the matter is sub-judice, no provision has been made in this regard.
- The Company is mainly engaged in trading of organic and inorganic chemicals, which is considered to be the only reportable segment by the management. Hence, disclosure under Ind AS 108 on "Operating Segment" is not applicable.
- The previous period's year's figures have been regrouped, re-arranged and reclassified wherever necessary to confirm to current period's presentation.
- The Board of Directors and the shareholders have approved the sale of immovable properties of I G Petrochemicals Ltd (associate company) for the aggregate consideration of Rs. 1,450 lakhs.
- Other expenses for the half year ended 30th September 2023 include property tax of Rs. 44.19 lakhs as per demand received during the quarter ended 30th June 2023.

For Mysore Petro Chemicals Limited
MADAN MOHAN DHANUKA
M M Dhansuka Managing Director
00193456

Place: Mumbai
Date: November 8, 2023



MYSORE PETRO CHEMICALS LIMITED

STATEMENT OF STANDALONE AND CONSOLIDATED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2023

| Particulars | ₹ in lakhs | | | |
|--|-----------------------------------|-----------------------------|-----------------------------------|-----------------------------|
| | Standalone | | Consolidated | |
| | As at | As at | As at | As at |
| | September 30, 2023 (Unaudited) | March 31, 2023 (Audited) | September 30, 2023 (Unaudited) | March 31, 2023 (Audited) |
| ASSETS | | | | |
| Non-Current assets | | | | |
| Property, Plant and Equipment | 144.00 | 134.99 | 144.00 | 134.99 |
| Capital work in progress | 123.31 | 30.39 | 123.31 | 30.39 |
| Investment Properties | 1,384.80 | 1,398.94 | 1,384.80 | 1,398.94 |
| Investment accounted using equity method | - | - | 16,511.80 | 16,314.40 |
| Financial Assets | | | | |
| Investments | 4,746.70 | 4,956.24 | 3,919.78 | 4,129.32 |
| Other Financial Assets | 30.95 | 30.57 | 30.95 | 30.57 |
| Other Non-Current Assets | 17.82 | 13.78 | 17.82 | 13.78 |
| Total Non-Current Assets | 6,447.58 | 6,564.91 | 22,132.46 | 22,052.39 |
| Current Assets | | | | |
| Financial Assets | | | | |
| Investments | 3,839.89 | 2,346.56 | 3,839.89 | 2,346.56 |
| Trade Receivables | 152.88 | 525.42 | 152.88 | 525.42 |
| Cash and Cash Equivalents | 119.76 | 696.24 | 119.76 | 696.24 |
| Bank balances other than Cash and Cash Equivalent | 34.74 | 34.46 | 34.74 | 34.46 |
| Other Financial Assets | 110.79 | 176.19 | 110.79 | 176.19 |
| Other Current Assets | 16.54 | 1.15 | 16.54 | 1.15 |
| Assets held for Sale (Refer Note 5) | 1.61 | - | 1.61 | - |
| Total Current Assets | 4,276.21 | 3,780.02 | 4,276.21 | 3,780.02 |
| Total Assets | 10,723.79 | 10,344.93 | 26,408.67 | 25,832.41 |
| EQUITY AND LIABILITIES | | | | |
| Equity | | | | |
| Equity Share Capital | 658.76 | 658.76 | 658.76 | 658.76 |
| Other Equity | 9,567.48 | 9,126.19 | 21,299.90 | 20,709.08 |
| Total Equity | 10,226.24 | 9,784.95 | 21,958.66 | 21,367.84 |
| Liabilities | | | | |
| Non-Current Liabilities | | | | |
| Financial Liabilities | | | | |
| Other Financial Liabilities | 106.40 | 185.96 | 106.40 | 185.96 |
| Provisions | 12.48 | 12.38 | 12.48 | 12.38 |
| Deferred Tax Liabilities (Net) | 127.71 | 72.22 | 4,080.17 | 3,976.81 |
| Total Non-Current Liabilities | 246.59 | 270.56 | 4,199.05 | 4,175.15 |
| Current Liabilities | | | | |
| Financial Liabilities | | | | |
| Trade Payables | - | - | - | - |
| Total outstanding dues of micro enterprises and small enterprises | - | - | - | - |
| Total outstanding dues of creditors other than micro enterprises and small enterprises | 2.62 | 23.81 | 2.62 | 23.81 |
| Current Financial Liabilities | | | | |
| Provisions | 132.30 | 132.30 | 132.30 | 132.30 |
| Other Current Liabilities | 116.04 | 133.31 | 116.04 | 133.31 |
| Total Current Liabilities | 250.96 | 289.42 | 250.96 | 289.42 |
| Total Equity and Liabilities | 10,723.79 | 10,344.93 | 26,408.67 | 25,832.41 |



Place: Mumbai
Date: November 8, 2023

For Mysore Petro Chemicals Limited

MADAN MOHAN DHANUKA
Digitally signed by MADAN MOHAN DHANUKA
Date: 2023.11.08 15:40:28 +05'30'

M M Dhanuka
Managing Director
DIN 00193456

MYSORE PETRO CHEMICALS LIMITED

UNAUDITED STANDALONE AND CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023

₹ in lakhs

| | Standalone | | | Consolidated | | |
|--|--------------------|--------------------|-------------------|--------------------|--------------------|-------------------|
| | Half Year Ended | | Year Ended | Half Year Ended | | Year Ended |
| | September 30, 2023 | September 30, 2022 | March 31, 2023 | September 30, 2023 | September 30, 2022 | March 31, 2023 |
| | (Unaudited) | | (Audited) | (Unaudited) | | (Audited) |
| A. OPERATING ACTIVITIES | | | | | | |
| Profit/(Loss) before tax | 730.11 | 317.43 | 451.42 | 927.43 | 1,714.22 | 2,690.15 |
| Depreciation Expenses | 22.33 | 21.35 | 42.71 | 22.33 | 21.35 | 42.71 |
| Sundry Balance / Excess Provision written Back | (1.30) | - | (41.37) | (1.30) | - | (41.37) |
| (Profit)/Loss on Sale of Investment | (8.21) | (3.48) | (245.27) | (8.21) | (3.48) | (245.27) |
| (Profit)/Loss on Fair Value of Investment | (270.12) | 126.26 | (343.05) | (270.12) | 126.26 | (343.05) |
| Share of profit from associates | - | - | - | (197.32) | (1,396.79) | (2,238.73) |
| Interest Expense | 5.68 | 30.49 | 58.31 | 5.68 | 30.49 | 58.31 |
| Income from Alternative Investment Fund (AIF) | (118.98) | - | (165.11) | (118.98) | - | (165.11) |
| Interest Income | (54.57) | (76.31) | (45.15) | (54.57) | (76.31) | (45.15) |
| Dividend Income | (411.95) | (407.55) | (445.73) | (411.95) | (407.55) | (445.73) |
| OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES | (107.01) | 8.19 | (733.24) | (107.01) | 8.19 | (733.24) |
| Working Capital Adjustments: | | | | | | |
| Increase / (decrease) in Trade Payables and Other Payables | (121.85) | 53.09 | (24.81) | (121.85) | 53.09 | (24.81) |
| Increase/(decrease) in Trade Receivables | 372.53 | (127.10) | (357.06) | 372.53 | (127.10) | (357.06) |
| Increase/(decrease) in Loans and Advances | (83.45) | (20.44) | 20.13 | (83.45) | (20.44) | 20.13 |
| | 167.23 | (94.45) | (361.74) | 167.23 | (94.45) | (361.74) |
| CASH GENERATED FROM OPERATIONS | 60.22 | (86.26) | (1,094.98) | 60.22 | (86.26) | (1,094.98) |
| Direct Taxes Paid (Net of refunds) | (6.88) | (10.03) | 57.42 | (6.88) | (10.03) | 57.42 |
| NET CASH USED IN OPERATING ACTIVITIES | 53.34 | (96.29) | (1,037.56) | 53.34 | (96.29) | (1,037.56) |
| B. INVESTING ACTIVITIES : | | | | | | |
| Purchase of Property, Plant and Equipment, CWIP & Investment property (Loan given to corporate)/ Repayment of loan | (111.74) | - | (30.39) | (111.74) | - | (30.39) |
| Net proceeds from Investments | 50.00 | - | (150.00) | 50.00 | - | (150.00) |
| Net proceeds from Investments in Fixed Deposits and Banks | (1,005.46) | (253.41) | 1,369.80 | (1,005.46) | (253.41) | 1,369.80 |
| Interest Received | (0.28) | (150.70) | 0.44 | (0.28) | (150.70) | 0.44 |
| Dividend Received | 190.34 | 70.37 | 207.67 | 190.34 | 70.37 | 207.67 |
| Dividend Received | 411.95 | 407.55 | 445.73 | 411.95 | 407.55 | 445.73 |
| NET CASH FLOW FROM INVESTING ACTIVITIES | (465.19) | 73.81 | 1,843.25 | (465.19) | 73.81 | 1,843.25 |
| C. FINANCING ACTIVITIES : | | | | | | |
| Dividend Paid on equity shares | (164.63) | (14.23) | (165.75) | (164.63) | (14.23) | (165.75) |
| NET CASH USED IN FINANCING ACTIVITIES | (164.63) | (14.23) | (165.75) | (164.63) | (14.23) | (165.75) |
| NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C) | (576.48) | (36.71) | 639.94 | (576.48) | (36.71) | 639.94 |
| Add: Cash and Cash Equivalents at the beginning of the year / period | 696.24 | 56.30 | 56.30 | 696.24 | 56.30 | 56.30 |
| Cash and Cash Equivalents at the end of the year / period | 119.76 | 19.59 | 696.24 | 119.76 | 19.59 | 696.24 |

For Mysore Petro Chemicals Limited

MADAN MOHAN
DHANUKA

M M Dhanuka
Managing Director
DIN 00193456

Place: Mumbai
Date: November 8, 2023

