MYSORE PETROCHMICALS LIMITED

CIN: L24221KA1969PLC001799

REGD. OFFICE: D.4, JYOTHI COMPLEX, 134/1, INFANTRY ROAD, BANGALORE - 560001, INDIA

STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

(₹ in lakhs except per share data)

Sr. No	Particulars	Standalone				Consolidated			
		Quarter Ended			Year Ended	Quarter Ended			Year Ended
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		(Unaudited)	(Refer Note 6)	(Unaudited)	(Audited)	(Unaudited)	(Refer Note 6)	(Unaudited)	(Audited)
1	**Income**								
	Revenue from Operations	725.60	744.07	1,048.93	3,347.85	725.60	744.07	1,048.93	3,347.85
	Other Income	236.39	150.30	314.75	1,294.74	236.39	150.30	314.75	989.11
	Total Income	961.99	894.37	1,363.68	4,642.59	961.99	894.37	1,363.68	4,336.96
2	**Expenses**								
	a) Purchase of Traded Goods	699.34	693.60	1,011.57	3,196.21	699.34	693.60	1,011.57	3,196.21
	b) Employee Benefits Expense	50.27	80.52	103.84	419.88	50.27	80.52	103.84	419.88
	c) Finance Cost	2.38	1.79	1.41	6.87	2.38	1.79	1.41	6.87
	d) Depreciation and amortization expenses	8.64	8.79	10.53	36.89	8.64	8.79	10.53	36.89
	e) Other Expenses	43.75	30.69	162.93	290.58	43.75	30.69	162.93	290.58
	Total Expenses	804.38	815.39	1,290.28	3,950.43	804.38	815.39	1,290.28	3,950.43
3	**Profit/(Loss) before exceptional Items for the period/year (1-2)**	157.61	78.98	73.40	692.16	157.61	78.98	73.40	386.53
4	**Exceptional items:**	-	-	-	-	-	-	-	-
	i) Profit on sale of Property, plant and Equipment and Write off of Capital Work-In-Progress (Net) (Refer Note 4)	-	-	1,202.00	1,202.00	-	-	1,202.00	1,202.00
	ii) Impairment/Fair value loss of Investment and Loan (Refer Note 5)	-	-	-	(2,534.59)	-	-	-	-
	iii) Net loss on deconsolidation of subsidiary (Refer Note 5)	-	-	-	-	-	-	-	(1,180.11)
	Total Exceptional items	-	-	1,202.00	(1,332.59)	-	-	1,202.00	21.89
5	**Profit/(Loss) before share of net profit of associate and tax for the period/year (3-4)**	157.61	78.98	1,275.40	(640.43)	157.61	78.98	1,275.40	408.42
6	**Share of net profit/(loss) of associate for the period/year**	-	-	-	-	(171.82)	250.79	463.37	1,438.05
7	**Profit/(Loss) before tax for the period/year (5-6)**	**157.61**	**78.98**	**1,275.40**	**(640.43)**	**(14.21)**	**329.77**	**1,738.77**	**1,846.47**
8	**Tax Expenses**								
	Current Tax	16.37	18.93	66.11	145.95	16.37	18.93	66.11	145.95
	Income Tax for earlier years	-	8.10	-	8.10	-	8.10	-	8.10
	Deferred Tax Charge/(Credit)	18.03	1.98	305.77	(28.01)	9.03	77.16	422.46	277.99
	Total Tax Expenses	34.40	29.01	371.88	126.04	25.40	104.19	488.57	432.04
9	**Profit /(Loss) for the period / year from Continuing Operations (7-8)**	**123.21**	**49.97**	**903.52**	**(766.47)**	**(39.61)**	**225.58**	**1,250.20**	**1,414.43**
10	**Profit/(Loss) from Discontinuing Operations after tax (Refer Note 5)**	-	-	-	-	-	-	(374.78)	(1,110.09)
11	**Profit /(Loss) for the period / year (9+10)**	**123.21**	**49.97**	**903.52**	**(766.47)**	**(39.61)**	**225.58**	**875.42**	**304.34**
12	**Other Comprehensive Income**								
	Items that will not be reclassified to statement of profit and loss								
	Remeasurement Gain/(Loss) of Defined Benefit Plan	(0.45)	(5.89)	0.50	(4.39)	(0.45)	(5.89)	0.50	(4.39)
	Income tax effect on the above	0.11	1.48	(0.13)	1.10	0.11	1.48	(0.13)	1.10
13	**Share of other comprehensive Income/ (Loss) of associate accounted for using equity method (Net of tax)**	-	-	-	-	(0.86)	(16.23)	(0.50)	(17.72)
14	**Total comprehensive Income/(Loss) for the period / year (11+12+13)**	**122.87**	**45.56**	**903.89**	**(769.76)**	**(40.81)**	**204.94**	**875.29**	**283.33**
15	**Net Profit/(Loss) attributable to:**								
	a) Owner of the Company	123.21	49.97	903.52	(766.47)	(39.61)	225.58	875.42	304.34
	b) Non- Controlling Interest	-	-	-	-	-	-	-	-
16	**Other Comprehensive Income/(Loss) attributable to:**								
	a) Owner of the Company	(0.34)	(4.41)	0.37	(3.29)	(1.20)	(20.64)	(0.13)	(21.01)
	b) Non- Controlling Interest	-	-	-	-	-	-	-	-
17	**Total Comprehensive Income/(Loss) attributable to:**								
	a) Owner of the Company	122.87	45.56	903.89	(769.76)	(40.81)	204.94	875.29	283.33
	b) Non- Controlling Interest	-	-	-	-	-	-	-	-
18	**Paid-up Equity Share Capital (Face value of ₹ 10/- each)**	658.76	658.76	658.76	658.76	658.76	658.76	658.76	658.76
19	**Other Equity**	-	-	-	8,945.04	-	-	-	21,409.85
20	**Earning per share in ₹ 10 each (not annualized) Basic and Diluted**								
	- Continuing Operations	1.87	0.76	13.72	(11.64)	(0.60)	3.43	18.99	21.48
	- Discontinuing Operations	-	-	-	-	-	-	(5.69)	(16.86)
	- Continuing and Discontinuing Operations	1.87	0.76	13.72	(11.64)	(0.60)	3.43	13.30	4.62

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MYSORE PETRO CHEMICALS LIMITED

Notes:

1) The above unaudited financial results were reviewed and recommended by audit committee and approved by the board of directors at its meeting held on August 13, 2025. The statutory auditor of the Company has issued an unqualified review report.

2) The operations at the Phthalic Anhydride Plant at Raichur, Karnataka, were closed since July 2013. The Workmen's Union of the Holding Company had raised certain additional demands and the matter was referred to the Industrial Tribunal, Hubbali, Karnataka by the Labour Department, Government of Karnataka. In April 2024, the matter had been decided in favour of the workmen's union and the Company was directed to pay monetary benefits, which was estimated to be ₹ 1,555.63 lakhs. The Company has filed a writ petition in the High Court of Karnataka, Kalaburagi Bench against the said order of the Industrial Tribunal, Hubbali, Karnataka and High Court of Karnataka has stayed the execution of the award of Industrial Tribunal, Hubbali pending final execution of the writ petition filed by the Company. The management is confident that the matter would be decided in favour of the Company and considering the same, no provision has been made in the books and it continued to be treated as a contingent liability.

3) The Company is mainly engaged in the trading of organic and inorganic chemicals, which is considered to be the only reportable segment by the management after considering the effect of discontinued operations as per IND AS 105 on 'Non-Current Assets Held for Sale and Discontinued Operations' (Refer Note 5). Hence, the disclosure under IND AS 108 on 'Operating Segments' is not applicable/not given.

4) Exceptional item for the year ended March 31, 2025 consist of (a) profit ₹ 1,403.75 lakhs on the sale of immovable properties and written off of capital work in progress of ₹. 201.75 lakhs due to discontinuing of the project and (b) as stated in Note 5 below for impairment/fair value loss of investment & loan given to subsidiary company of ₹ 2,534.59 lakhs and net loss on deconsolidation of subsidiary company ₹ 1,180.11 lakhs. Further, exceptional item for the quarter ended June 30, 2024 consists of item mentioned in (a).

5) The Company had consolidated the Subsidiary Company Q C Polymer Limited (England) up to October 28, 2024 (i.e. being the date of appointment of the administrator when the Holding Company loses control over the Subsidiary Company Q C Polymer Limited as per IND AS 110). The voluntary liquidation process of Q C Polymer Limited was initiated on December 23, 2024. The loss for the period up to October 28, 2024, has been shown as loss from discontinued operations as per the requirement of IND AS 105 and as a result, the previous year/period figures of the subsidiary company are restated to discontinued operations.

As per the letter dated February 12, 2025, from the joint administrator of the foreign subsidiary, the Subsidiary Company has filed an Insurance Claim with its Insurance Company for the loss of its assets (GBP 1.3 million) and is also in the process of filing various legal claims against the other parties. However, outcome of the insurance claim and other legal proceedings are still not certain and hence, on a conservative basis, the Holding Company had recognized 100% impairment/fair value loss aggregating to ₹ 2,534.59 lakhs with respect to its exposure of Subsidiary Company (Investment, Unsecured Loan, and Interest Receivable thereon) in the Standalone Financial Results of the Company (for the quarter ended December 31, 2024 & for year ended March 31, 2025) and future claims received will be recognized as income in the year of recovery/certainty to its collection. The Company had accounted for net loss on the deconsolidation of the subsidiary Company of ₹ 1,180.11 lakhs in the Consolidated Financial Results of the Company (for the quarter ended December 31, 2024 & for the year ended March 31, 2025). This subsidiary company was earlier disclosed as "Plastic Recycling" in the segment information.

The details of discontinued operations of the subsidiary are given below which has been considered in consolidation result of the Company:

(₹ in lakhs)

Particulars	Quarter ended			Year Ended
	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
	(Unaudited)	(Refer Note 6)	(Unaudited)	(Audited)
Total Income	-	-	340.00	1,043.79
Total Expenses	-	-	714.78	2,153.88
Profit/(Loss) before tax	-	-	(374.78)	(1,110.09)
Tax Expense	-	-	-	-
Profit/(Loss) after tax	-	-	(374.78)	(1,110.09)
Other Comprehensive Income	-	-	-	-

6) The figures for the previous quarter/year and preceding previous quarter have been regrouped/reclassified wherever necessary. The figures for the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of full financial year and limited review figure for nine months and period ended December 31, 2024.

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For Mysore Petro Chemicals Limited

Place: Mumbai
Date: August 13, 2025

Dr. Vaijayanti Pandit
Chairperson
DIN 06742237

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Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

To the Board of Directors of
MYSORE PETRO CHEMICALS LIMITED

1. We have reviewed the accompanying statement of Unaudited Standalone Financial results of Mysore Petro Chemicals Limited ("the Company") for the quarter ended 30th June 2025 being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").

2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared by the Company's management in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with regulation 33 of the listing regulations. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, notified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RMJ & Associates LLP
Chartered Accountants
Firm Registration No: W100281

RMJ & ASSOCIATES LLP * Chartered Accountants * FRN: W100281

Jayesh Jain
Partner
Membership No: 135437
UDIN: 25135437BMKPAL2784

Place: Mumbai
Date: 13th August 2025

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Mumbai – 400034.
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RMJ & Associates LLP
Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended time to time.

To the Board of Directors of
MYSORE PETRO CHEMICALS LIMITED

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Mysore Petro Chemicals Limited (**"the Company" or "the Holding Company"**) and its share of the net loss after tax and total comprehensive loss of its associate for the quarter ended 30th June 2025 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared by the Company's management in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with regulations 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A Review of Interim Financial Information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular no. CIR/CFD/CMD1/44/2019 dated 29th March 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This statement includes the associate Company's results, known as I G Petrochemicals Limited.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to the attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, notified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Discloser Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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6. The Unaudited Consolidated Financial Results also include the Company's share of net loss after tax of Rs. 171.82 lakhs and total comprehensive loss of Rs. 172.68 lakhs, as considered in the Unaudited Consolidated Financial Results, in respect of its associate, whose Interim Financial Results have not been reviewed by us. These Interim Financial Results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

For RMJ & Associates LLP
Chartered Accountants
Firm Registration No: W100281

RMJ & ASSOCIATES LLP
FRN: W100281
Chartered Accountants

Jayesh Jain
Partner
Membership No: 135437
UDIN: 25135437BMKPAM1364

Place: Mumbai
Date: 13th August 2025