

MYSORE PETRO CHEMICALS LIMITED

CIN: L24221KA1969PLC001799

REGD. OFFICE: D.4, JYOTHI COMPLEX, 134/1, INFANTRY ROAD, BANGALORE - 560001, INDIA
AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(₹ in lakhs except per share data)

Sr. No	Particulars	Standalone					Consolidated				
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	
		31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025	31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
		(Refer Note 9)	(Unaudited)	(Refer Note 9)	(Audited)	(Audited)	(Refer Note 9)	(Unaudited)	(Refer Note 9)	(Audited)	(Audited)
1	Income										
	Revenue from Operations	2,158.70	1,833.95	744.07	5,221.14	3,347.85	2,158.70	1,833.95	744.07	5,221.14	3,347.85
	Other Income	227.28	193.17	150.30	1,239.14	1,294.74	227.28	193.17	150.30	831.63	989.11
	Total Income	2,385.98	2,027.12	894.37	6,460.28	4,642.59	2,385.98	2,027.12	894.37	6,052.77	4,336.96
2	Expenses										
	a) Purchase of Traded Goods	2,060.32	1,767.96	693.60	5,007.41	3,196.21	2,060.32	1,767.96	693.60	5,007.41	3,196.21
	b) Employee Benefit Expenses	36.59	72.09	80.52	209.25	419.88	36.59	72.09	80.52	209.25	419.88
	c) Finance Cost	2.09	1.79	1.79	8.05	6.87	2.09	1.79	1.79	8.05	6.87
	d) Depreciation	8.62	8.76	8.79	35.08	36.89	8.62	8.76	8.79	35.08	36.89
	e) Other Expenses	297.07	274.94	30.69	745.63	290.58	297.07	274.94	30.69	745.63	290.58
	Total Expenses	2,404.69	2,125.54	815.39	6,005.42	3,950.43	2,404.69	2,125.54	815.39	6,005.42	3,950.43
3	Profit/(Loss) before Exceptional Items, Share of Profit/(Loss) of Associate and tax for the period/year (1-2)	(18.71)	(98.42)	78.98	454.86	692.16	(18.71)	(98.42)	78.98	47.35	386.53
4	Exceptional Items:										
	i) Profit on sale of Property, Plant and Equipment and Write off of Capital Work-In-Progress (Net) (Refer Note 4)	-	-	-	-	1,202.00	-	-	-	-	1,202.00
	ii) Impairment/Fair value loss of Investment and Loan (Refer Note 5)	-	-	-	-	(2,534.59)	-	-	-	-	-
	iii) Net loss on deconsolidation of subsidiary (Refer Note 5)	-	-	-	-	-	-	-	-	-	(1,180.11)
	Total Exceptional items	-	-	-	-	(1,332.59)	-	-	-	-	21.89
5	Profit/(Loss) before Share of Profit/(Loss) of Associate and tax for the period/year (3-4)	(18.71)	(98.42)	78.98	454.86	(640.43)	(18.71)	(98.42)	78.98	47.35	408.42
6	Share of Profit/(Loss) of Associate for the period/year	-	-	-	-	-	371.31	(143.62)	250.79	29.36	1,438.05
7	Profit/(Loss) before tax for the period/year (5+6)	(18.71)	(98.42)	78.98	454.86	(640.43)	352.60	(242.04)	329.77	76.71	1,846.47
8	Tax Expense										
	Current Tax	47.42	28.89	18.93	179.16	145.95	47.42	28.89	18.93	179.16	145.95
	Short/(Excess) Provision for Tax	(56.36)	-	8.10	(56.36)	8.10	(56.36)	-	8.10	(56.36)	8.10
	Deferred Tax Charge /(Credit)	(56.71)	(53.09)	1.98	(107.53)	(28.01)	59.39	(79.59)	77.16	(127.22)	277.99
	Total Tax Expense	(65.65)	(24.20)	29.01	15.27	126.04	50.45	(50.70)	104.19	(4.42)	432.04
9	Net Profit /(Loss) for the period/year from Continuing Operations (7-8)	46.94	(74.22)	49.97	439.59	(766.47)	302.15	(191.34)	225.58	81.13	1,414.43
10	Net Profit/(Loss) from Discontinuing Operations after tax (Refer Note 5)	-	-	-	-	-	-	-	-	-	(1,110.09)
11	Net Profit /(Loss) for the period/year (9+10)	46.94	(74.22)	49.97	439.59	(766.47)	302.15	(191.34)	225.58	81.13	304.34
12	Other Comprehensive Income										
	Items that will not be reclassified to statement of profit and loss										
	Remeasurement of Defined Benefit Plan	(7.55)	(0.45)	(5.89)	(8.90)	(4.39)	(7.55)	(0.45)	(5.89)	(8.90)	(4.39)
	Income tax effect on the above	1.90	0.11	1.48	2.24	1.10	1.90	0.11	1.48	2.24	1.10
13	Share of other comprehensive Income/ (Loss) of associate accounted for using equity method for the period/year (Net of Tax) (Refer Note 8)	-	-	-	-	-	89.91	38.34	47.91	299.84	83.14
14	Total Comprehensive Income/(Loss) for the period/year (Net of Tax) (11+12+13)	41.29	(74.56)	45.56	432.93	(769.76)	386.41	(153.34)	269.07	374.31	384.19
15	Net Profit/(Loss) for the period/year attributable to:										
	a) Owner of the Company	46.94	(74.22)	49.97	439.59	(766.47)	302.15	(191.34)	225.58	81.13	304.34
	b) Non- Controlling Interest	-	-	-	-	-	-	-	-	-	-
16	Other Comprehensive Income/(Loss) for the period/year attributable to:										
	a) Owner of the Company	(5.65)	(0.34)	(4.41)	(6.66)	(3.29)	84.26	38.00	43.49	293.18	79.85
	b) Non- Controlling Interest	-	-	-	-	-	-	-	-	-	-
17	Total Comprehensive Income/(Loss) for the period/year attributable to:										
	a) Owner of the Company	41.29	(74.56)	45.56	432.93	(769.76)	386.41	(153.34)	269.07	374.31	384.19
	b) Non- Controlling Interest	-	-	-	-	-	-	-	-	-	-
18	Paid up Equity Share Capital (Face value of ₹ 10/- each)	658.76	658.76	658.76	658.76	658.76	658.76	658.76	658.76	658.76	658.76
19	Other Equity (Refer Note 8)	-	-	-	9,246.29	8,945.04	-	-	-	21,826.15	21,583.52
20	Earning per share (Face Value of ₹ 10 each) (not annualized) Basic and Diluted										
	- Continuing Operations	0.71	(1.13)	0.76	6.68	(11.64)	4.59	(2.91)	3.43	1.23	21.48
	- Discontinuing Operations	-	-	-	-	-	-	-	-	-	(16.86)
	- Continuing and Discontinuing Operations	0.71	(1.13)	0.76	6.68	(11.64)	4.59	(2.91)	3.43	1.23	4.62

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MYSORE PETRO CHEMICALS LIMITED

STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED ASSETS AND LIABILITIES AS AT MARCH 31, 2026

₹ In Lakhs

Particulars	Standalone		Consolidated	
	As at	As at	As at	As at
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	(Audited)	(Audited)	(Audited)	(Audited)
ASSETS				
Non-Current assets				
Property, Plant and Equipment	78.08	80.72	78.08	80.72
Investment Properties	1,322.37	1,347.33	1,322.37	1,347.33
Right to Use assets	16.50	21.57	16.50	21.57
Investment accounted for using equity method (Refer Note 8)	-	-	17,637.75	17,716.05
Financial Assets				
Investments	6,926.80	6,213.82	6,099.88	5,386.90
Other Financial Assets	32.78	32.07	32.78	32.07
Other Non-Current Assets	8.46	46.55	8.46	46.55
Total Non-Current Assets	8,384.99	7,742.06	25,195.82	24,631.19
Current Assets				
Financial Assets				
Investments	1,637.70	1,225.28	1,637.70	1,225.28
Trade Receivables	2,378.43	792.86	2,378.43	792.86
Cash and Cash Equivalents	225.80	598.48	225.80	598.48
Bank balances other than Cash and Cash Equivalents	37.09	37.24	37.09	37.24
Loans	-	0.80	-	0.80
Other Financial Assets	52.08	78.66	52.08	78.66
Other Current Assets	26.07	103.34	26.07	103.34
Total Current Assets	4,357.17	2,836.66	4,357.17	2,836.66
Total Assets	12,742.16	10,578.72	29,552.99	27,467.85
EQUITY AND LIABILITIES				
Equity				
Share Capital	658.76	658.76	658.76	658.76
Other Equity (Refer Note 8)	9,246.29	8,945.04	21,826.15	21,583.52
Equity attributable to the owners of the Company	9,905.05	9,603.80	22,484.91	22,242.28
Liabilities				
Non-Current Liabilities				
Financial Liabilities				
Other Financial Liabilities	95.53	94.88	95.53	94.88
Lease Liabilities	12.49	17.46	12.49	17.46
Provisions	19.88	17.69	19.88	17.69
Deferred Tax Liabilities (Net)	25.41	132.95	4,256.38	4,383.60
Total Non-Current Liabilities	153.31	262.98	4,384.28	4,513.63
Current Liabilities				
Financial Liabilities				
Trade Payables				
Total outstanding dues of micro enterprises and small enterprises	3.30	8.16	3.30	8.16
Total outstanding dues of creditors other than micro enterprises and small enterprises	2,576.29	444.70	2,576.29	444.70
Lease Liabilities	4.97	4.64	4.97	4.64
Provisions	39.16	154.29	39.16	154.29
Other Current Liabilities	60.08	100.15	60.08	100.15
Total Current Liabilities	2,683.80	711.94	2,683.80	711.94
Total Equity and Liabilities	12,742.16	10,578.72	29,552.99	27,467.85

Place: Mumbai
Date: May 20, 2026



For Mysore Petro Chemicals Limited

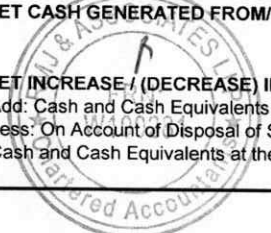
V. Pandit
Dr. Vaijayanti Pandit
Chairperson
DIN 06742237

MYSORE PETRO CHEMICALS LIMITED
AUDITED STANDALONE AND CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

₹ in Lakhs

Particulars	Standalone		Consolidated	
	Year Ended	Year Ended	Year Ended	Year Ended
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	(Audited)	(Audited)	(Audited)	(Audited)
A. OPERATING ACTIVITIES				
Profit/(Loss) Before Tax	454.86	(640.43)	76.71	1,846.47
Depreciation Expenses	35.08	36.89	35.08	36.89
(Profit)/ Loss on Sale of Property, plant and equipment (Net)	(13.35)	-	(13.35)	-
Sundry Balances Written Off (Net)	0.84	3.01	0.84	3.01
(Profit)/Loss on Sale of Investment (Net)	2.93	(20.06)	2.93	(20.06)
(Profit)/Loss on Fair Value of Investment (Net)	557.64	(169.98)	557.64	(169.98)
Exceptional Items	-	1,332.59	-	(21.89)
Foreign Exchange (Gain)/Loss	(8.11)	(78.80)	(8.11)	(78.80)
Share of Profit/(Loss) from Associates	-	-	378.15	(1,132.42)
Interest Expense	8.05	6.87	8.05	6.87
Income from Alternative Investment Fund (AIF)	(494.52)	(348.60)	(494.52)	(348.60)
Interest Income	(85.64)	(140.19)	(85.64)	(140.19)
Dividend Income	(411.76)	(310.76)	(4.26)	(5.13)
OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES	46.02	(329.46)	453.52	(23.83)
Working Capital Adjustments:				
Increase/(Decrease) in Current and Non-Current Liabilities	1,961.91	292.11	1,961.91	292.11
(Increase)/Decrease in Current and Non-Current Assets	(1,482.78)	(121.24)	(1,482.78)	(121.24)
	479.13	170.87	479.13	170.87
CASH GENERATED FROM/(USED IN) OPERATIONS	525.15	(158.59)	932.65	147.04
Direct Taxes Paid (Net of refunds)	(82.48)	(155.85)	(82.48)	(155.85)
NET CASH GENERATED FROM/(USED IN) OPERATING ACTIVITIES- CONTINUING OPERATIONS	442.67	(314.44)	850.17	(8.81)
NET CASH GENERATED FROM/(USED IN) OPERATING ACTIVITIES- DISCONTINUING OPERATIONS	-	-	-	(422.90)
NET CASH GENERATED FROM/(USED IN) OPERATING ACTIVITIES- CONTINUING AND DISCONTINUING OPERATIONS	442.67	(314.44)	850.17	(431.71)
B. INVESTING ACTIVITIES :				
Purchase of Property, Plant and Equipment and Investment property	(21.21)	(0.29)	(21.21)	(0.29)
Sale of Property, Plant and Equipment and Investment Property including Advance received	32.17	2.02	32.17	2.02
(Investment in)/Redemption of Investment in Subsidiary	-	(402.01)	-	-
(Loan given)/ Repayment received (Net)	-	110.90	-	-
Net proceeds from (Investments in)/Redemption of Other Investments	(1,685.98)	313.99	(1,685.98)	313.99
Net proceeds from (Investments in)/Redemption of Fixed Deposits with Banks	(0.95)	(0.89)	(0.95)	(0.89)
Interest Received	588.58	413.97	588.58	413.97
Dividend Received	411.76	310.76	4.26	5.13
NET CASH FLOW GENERATED FROM/(USED IN) INVESTING ACTIVITIES- CONTINUING OPERATIONS	(675.63)	748.44	(1,083.13)	733.93
NET CASH FLOW GENERATED FROM/(USED IN) INVESTING ACTIVITIES- DISCONTINUING OPERATIONS	-	-	-	(62.56)
NET CASH FLOW GENERATED FROM/(USED IN) INVESTING ACTIVITIES- CONTINUING AND DISCONTINUING OPERATIONS	(675.63)	748.44	(1,083.13)	671.37
C. FINANCING ACTIVITIES :				
Dividend Paid on Equity Shares	(131.67)	(164.59)	(131.67)	(164.59)
Interest Paid	(8.05)	(6.87)	(8.05)	(6.87)
NET CASH GENERATED FROM/(USED IN) FINANCING ACTIVITIES- CONTINUING OPERATIONS	(139.72)	(171.46)	(139.72)	(171.46)
NET CASH GENERATED FROM/(USED IN) FINANCING ACTIVITIES- DISCONTINUING OPERATIONS	-	-	-	17.74
NET CASH GENERATED FROM/(USED IN) FINANCING ACTIVITIES- CONTINUING AND DISCONTINUING OPERATIONS	(139.72)	(171.46)	(139.72)	(153.72)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	(372.68)	262.54	(372.68)	85.94
Add: Cash and Cash Equivalents at the beginning of the year	598.48	335.94	598.48	595.43
Less: On Account of Disposal of Subsidiary	-	-	-	(82.89)
Cash and Cash Equivalents at the end of the year	225.80	598.48	225.80	598.48

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MYSORE PETRO CHEMICALS LIMITED

Notes:

- 1) The above audited financial results were reviewed and recommended by audit committee and approved by the board of directors at its meeting held on May 20, 2026. The statutory auditor of the Company has issued an unmodified review report.
- 2) The operations at the Phthalic Anhydride Plant at Raichur, Karnataka, were closed since July 2013. The Workmen's Union of the Holding Company had raised certain additional demands and the matter was referred to the Industrial Tribunal, Hubballi, Karnataka by the Labour Department, Government of Karnataka. In April 2024, the matter had been decided in favour of the workmen's union and the Company was directed to pay monetary benefits, which was estimated to be ₹ 1,555.63 lakhs. The Company filed a writ petition in the High Court of Karnataka, Kalaburagi Bench against the said order of the Industrial Tribunal, Hubballi, Karnataka on October 28, 2024 and subsequently on December 12, 2024 High Court of Karnataka stayed the execution of the award of Industrial Tribunal, Hubballi pending final execution of the writ petition filed by the Company. The management is confident that the matter would be decided in favour of the Company and considering the same, no provision has been made in the books and it is continued to be treated as a contingent liability.
- 3) The Company is mainly engaged in the trading of organic and inorganic chemicals, which is considered to be the only reportable segment by the management after considering the effect of discontinued operations as per IND AS 105 on 'Non-Current Assets Held for Sale and Discontinued Operations' in the previous year (Refer Note 5). Hence, the disclosure under IND AS 108 on 'Operating Segments' is not applicable/not given.
- 4) Exceptional item for the year ended March 31, 2025 consist of (a) profit ₹ 1,403.75 lakhs on the sale of immovable properties and write off of capital work in progress of ₹ 201.75 lakhs due to discontinuing of the project and (b) as stated in Note 5 below for impairment/fair value loss of investment & loan given to subsidiary company of ₹ 2,534.59 lakhs and net loss on deconsolidation of subsidiary company ₹ 1,180.11 lakhs.
- 5) The Company had consolidated the Subsidiary Company Q C Polymer Limited (England) up to October 28, 2024 (i.e. being the date of appointment of the administrator when the Holding Company loses control over the Subsidiary Company Q C Polymer Limited as per IND AS 110). The voluntary liquidation process of Q C Polymer Limited was initiated on December 23, 2024. The loss for the period up to October 28, 2024, has been shown as loss from discontinued operations as per the requirement of IND AS 105 and as a result, the previous year/period figures of the subsidiary company are restated to discontinued operations.

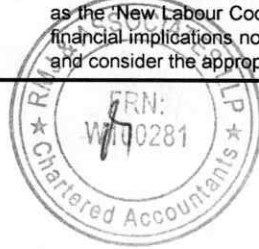
As per the letter dated February 12, 2025, from the joint administrator of the erstwhile foreign subsidiary, the Erstwhile Subsidiary Company has filed an Insurance Claim with its Insurance Company for the loss of its assets (GBP 1.3 million) and is also in the process of filing various legal claims against the other parties. However, outcome of the insurance claim and other legal proceedings are still not certain and hence, on a conservative basis, the Holding Company had recognized 100% impairment/fair value loss aggregating to ₹ 2,534.59 lakhs with respect to its exposure of Erstwhile Subsidiary Company (Investment, Unsecured Loan, and Interest Receivable thereon) in the Standalone Financial Results of the Company for the year ended March 31, 2025 and future claims received will be recognized as income in the year of recovery/certainty to its collection. The Company had accounted for net loss on the deconsolidation of the erstwhile subsidiary Company of ₹ 1,180.11 lakhs in the Consolidated Financial Results of the Company for the year ended March 31, 2025. This erstwhile subsidiary company was earlier disclosed as "Plastic Recycling" in the segment information.

The details of discontinued operations of the subsidiary are given below which has been considered in Consolidation Financial Results of the Company:

(₹ in lakhs)

Particulars	Quarter ended			Year ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	(Refer Note 9)	(Unaudited)	(Refer Note 9)	(Audited)	(Audited)
Total Income	-	-	-	-	1,043.79
Total Expenses	-	-	-	-	2,153.88
Profit/(Loss) Before Tax	-	-	-	-	(1,110.09)
Tax Expenses	-	-	-	-	-
Profit/(Loss) After Tax	-	-	-	-	(1,110.09)
Other Comprehensive Income	-	-	-	-	-

- 6) Pursuant to the Notification issued by the Ministry of Labour and Employment, multiple existing labour legislations have been consolidated in to a unified framework comprising four Labour Codes collectively referred to as the 'New Labour Codes' which became effective from November 21, 2025. The Holding Company has reassessed its employee benefit obligations in accordance with the revised definition of wages, the resulting financial implications not being material have been appropriately recognised. The Management will continue to track and evaluate the impact of the rules notified by the central/state Government post March 31, 2026 and consider the appropriate accounting effect in the relevant period, if any.



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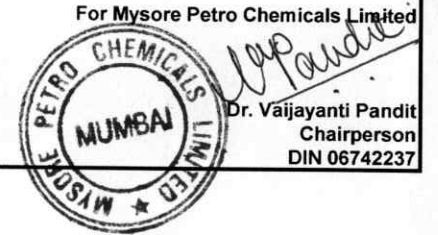
- 7) The Board of Directors in their meeting on May 20, 2026 have recommended a dividend @ 20% i.e. ₹ 2/- per equity share for the Financial year ended March 31, 2026. The recommendation is subject to the approval of the shareholders of the company at the Annual General Meeting and if approved would result in a cash out-flow of approximately ₹ 131.67 lakhs.
- 8) The Holding Company has recognized forex translation difference in its Consolidated Financial Results as routed through other comprehensive income in line with the presentation/reclassification changes made by its Associate Company. This has increased total other comprehensive income, other equity and carrying value of investment in associate accounted using the equity method and there would not be any effect of the earnings per share of the holding company in Consolidated Financial Results. Accordingly, the Holding Company has restated the comparative quarter/years amount which has been disclosed below and opening balance of other equity and carrying value of investment as on April 01, 2024 has been increased by ₹ 72.81 lakhs

The details of increase in total other comprehensive income, other equity and carrying value of investment in associate accounted using the equity method in the Consolidated Financial Results are as follows:-

Particulars	Quarter ended			Year ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	(Refer Note 9)	(Unaudited)	(Refer Note 9)	(Audited)	(Audited)
Other Comprehensive Income	85.83	31.40	64.13	290.54	100.86
Other Equity	85.83	31.40	64.13	290.54	100.86
Investment in associate accounted using the equity method	85.83	31.40	64.13	290.54	100.86

- 9) The figures for the previous quarter/year and preceding previous quarter/year have been regrouped/reclassified wherever necessary. The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between audited figures in respect of full financial year and limited reviewed figure for nine months period ended December 31, 2025 and December 31, 2024 respectively.

Place: Mumbai
Date: May 20, 2026



Independent Auditor's Report on the Standalone Audited Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

To the Board of Directors of MYSORE PETRO CHEMICALS LIMITED

Report on the Audit of Standalone Financial Results

Opinion

We have audited the accompanying Statement of Standalone Financial Results of **MYSORE PETRO CHEMICALS LIMITED** (the "Company"), for the year ended March 31, 2026 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion, and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, of net profit and total comprehensive income, and other financial information of the Company for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA's") specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement, which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors, and has been compiled from the Related Standalone Financial Statements as at for the year ended March 31, 2026. This responsibility includes the preparation and presentation of the Standalone Financial Results for the year ended March 31, 2026 that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments



and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of Standalone Financial Statements on whether the Company has adequate internal financial controls with reference to Standalone Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosure made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structures and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of the



Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we compiled with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

Figures reported for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the Standalone Financial Results in respect of the full financial year ended March 31, 2026 and March 31, 2025 and unaudited year-to-date figures published up to December 31, 2025 and December 31, 2024 respectively. Our opinion is not modified in respect of this matter.

The above matter was also reported in the previous year in our independent auditor's report under Other Matter paragraph and our opinion was not modified for the said matter in the previous year as well.

For RMJ & Associates LLP
Chartered Accountants
Firm Registration No: W100281



Rakesh Upadhyaya
Partner
Membership No: 046271
UDIN: 26046271WBPLTX9225



Place: Mumbai
Date: May 20, 2026

Independent Auditor's Report on the Consolidated Audited Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

To the Board of Directors of MYSORE PETRO CHEMICALS LIMITED

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **MYSORE PETRO CHEMICALS LIMITED** (the "**Company**" or "**the Holding Company**") and its associate (the holding Company / the Company and its associate together referred to as "**the Group**") for the year ended March 31, 2026 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of another auditor on Separate Audited Financial Statements of the associate company, the aforesaid Statement:

- (i) Name of the Entity Relationship with the Holding Company
I G Petrochemicals Limited – Associate
- (ii) is presented in accordance with the requirements of regulation 33 of the Listing Regulations; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, of the Consolidated Net Profit and Consolidated Total Comprehensive Income and other financial information of the group for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and other audit terms of the report referred to in the "other matters" paragraph below is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

As stated in Note 8 of the Audited Consolidated Financial Results, the Holding Company has recognized forex translation difference in its Consolidated Financial Results as routed through other comprehensive income in line with the presentation/reclassification changes made by its Associate Company. This has resulted in increase in total other comprehensive income, other equity and carrying value of investment



in associate (accounted using the equity method) in the Consolidated Financial Results and the impact of the same in the current quarter/year and comparative previous quarter/year and opening balance as on April 01, 2024 has been disclosed in the said note. Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Consolidated Financial Results

The Statement, which includes the Consolidated Financial Results is the responsibility of the Company's Board of Directors and has been compiled from the related Consolidated Financial Statements as at for the year ended March 31, 2026. This responsibility includes the preparation and presentation of the Consolidated Financial Results that give a true and fair view of the Consolidated Net Profit and Consolidated Other Comprehensive Income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Boards of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards of Directors either intend to liquidate their respective entities or to cease operations, or have no realistic alternative but to do so.

The respective Boards of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through separate report on the complete set of Consolidated Financial



Statements on whether the Company has adequate internal financial controls with reference to Consolidated Financial Statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structures and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entity included in the Consolidated Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

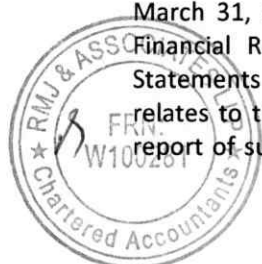
We communicate with those charged with governance of the Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMDI/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matter

1. The Consolidated Financial Results includes the Audited Financial Statements of associate, whose Financial Statements reflect Group's share of net profit after tax of Rs. 371.31 lakhs and Rs. 29.36 lakhs and total comprehensive income of Rs. 461.22 lakhs and Rs. 329.20 lakhs for the quarter ended March 31, 2026 and year ended March 31, 2026 respectively, as considered in the Consolidated Financial Results, which have been audited by the other auditor whose reports on Financial Statements of this entity have been furnished to us and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above. Our

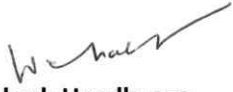


opinion is not modified with respect to this matter with respect to our reliance on the work done and the report of the other auditor.

2. Figures reported for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the Consolidated Financial Results in respect of the full financial year ended March 31, 2026 and March 31, 2025 and unaudited year-to-date figures published up to December 31, 2025 and December 31, 2024 respectively. Our opinion is not modified in respect of this matter.

The above matters were also reported in the previous year in our independent auditor's report under Other Matter paragraph and our opinion was not modified for the said matter in the previous year as well.

For RMJ & Associates LLP
Chartered Accountants
Firm Registration No: W100281


Rakesh Upadhyaya
Partner
Membership No: 046271
UDIN: **26046271 AUNPIZ4064**



Place: Mumbai
Date: May 20, 2026